



# City of Grand Island

Tuesday, June 23, 2009

Council Session

## Item I5

**#2009-152 - Approving Certifying \$1.5 Million to State of  
Nebraska for Veteran Home Athletic Field Complex**

Staff Contact: Jeff Pederson

# Council Agenda Memo

**From:** Jeff Pederson, City Administrator

**Meeting:** June 23, 2009

**Subject:** Approving Certifying \$1.5 Million to State of Nebraska for Veteran Home Athletic Field Complex

**Item #'s:** I-5

**Presenter(s):** Jeff Pederson, City Administrator

## Background

With the passage of LB 224 in this Session of the Nebraska Unicameral, replacement of capital facilities lost at Fonner Park due to the location of the Nebraska State Fair became an eligible cost of the State Fair Construction Budget. In recognition of the loss of athletic facilities at Fonner Park due to the location of the State Fair to Grand Island, the Bill specifically allowed for up to \$1.5m of the required city contribution of \$8.5m (to host the State Fair) to become part of the “plan of improvements” for the State Fair through the relocation of existing improvements from the Fonner property to a different site.

## Discussion

LB 224 requires that contributed funds intended for use for replacement of existing improvements be certified in cash or in a legally-binding commitment. Following a process that included site acquisition and the development of a site development Plan, it is desire of the City to utilize the provisions of LB 224 to allow the construction of replacement fields for \$1.5m to count towards the city contribution of \$8.5m. This Resolution sets forth a procedure whereby the City will place \$1.5m in Trust by July 1 in order to satisfy that requirement.

The City will use a local lending institution for the purposing of establishing the Trust Account, and all project transactions will be administered through the Trust.

## **Alternatives**

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Move to approve
2. Refer the issue to a Committee
3. Postpone the issue to future date
4. Take no action on the issue

## **Recommendation**

City Administration recommends that the Council pass Resolution No. 2009-152 authorizing the placement of \$1.5m in a Trust Account for the purpose of construction of replacement athletic facilities.

## **Sample Motion**

Move to approve Resolution #2009-152.

RESOLUTION 2009-152

WHEREAS, the City of Grand Island currently has recreational facilities on land leased from the Hall County Livestock Improvement Association, which fields will be relocated onto land leased from the State of Nebraska due to the relocation of the Nebraska State Fair; and

WHEREAS, the Nebraska State Legislature has adopted Legislative Bill 224 which allows for up to One Million Five Hundred Thousand and No/100 Dollars (\$1,500,000.00) in cash or legally binding commitments provided by or on behalf of the City of Grand Island for the purpose of relocating and reconstructing recreational facilities displaced by the relocation of the Nebraska State Fair to Grand Island; and

WHEREAS, the City of Grand Island intends to relocate and reconstruct its recreational facilities, which cost may exceed One Million Five Hundred Thousand and No/100 Dollars (\$1,500,000.00), and wishes to comply with the law as amended by Legislative Bill 224, which has been signed by the Governor of the State of Nebraska.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the amount of One Million Five Hundred Thousand and No/100 Dollars (\$1,500,000.00) in cash shall be provided by the City of Grand Island, Nebraska for the purpose of relocating and reconstructing recreational facilities displaced by the relocation of the Nebraska State Fair to Grand Island, which amount shall be placed on deposit with the Nebraska Department of Administrative Services to be held in trust for use by the City of Grand Island for the purposes outlined in LB 224 or Wells Fargo Bank, National Association as agreed to by the Nebraska Department of Administrative Services and the City of Grand Island to hold said funds, which funds shall be restricted in use solely for the relocation and reconstructing of said recreational facilities. Said funds shall be placed with the Nebraska Department of Administrative Services or the agreed upon escrow agent by July 1, 2009.

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Adopted by the City Council of the City of Grand Island, Nebraska, June 23, 2009.

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Margaret Hornady, Mayor

Attest:

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RaNae Edwards, City Clerk-

Approved as to Form    ☐ \_\_\_\_\_  
June 19, 2009            ☐ City Attorney