



# City of Grand Island

Tuesday, June 23, 2009

Council Session

## Item G3

**#2009-138 - Approving Program Income Reuse Funds Application**

*This item relates to the aforementioned Public Hearing Item E-4.*

Staff Contact: Joni Kuzma

RESOLUTION 2009-138

WHEREAS, the City of Grand Island maintains a Revolving Loan Fund of recaptured Community Development Block Grant (CDBG) Economic Development grant monies; and

WHEREAS, a request has been made from the Grand Island Area Economic Development Corporation for use of \$4,995 of the funds to update a previously completed Storm Sewer Drainage study for the Platte Valley Industrial Park; and

WHEREAS, the proposed project is an eligible use according to the 1994 City Reuse Plan and generally meets the Nebraska State Economic Development Objective, meets the Local Objective, is located in a qualifying area, and is a precursor to additional economic development impacting infrastructure improvements within the city; and

WHEREAS, the Reuse Committee met on June 3, 2009 and voted to refer the application request to the City Council with a recommendation for approval of \$4,995 in reuse funds for the project; and

WHEREAS, a Public Hearing was held at the June 23, 2009 Council meeting and legal notice published 10 days prior to said meeting; and

WHEREAS, Council action is required to commit revolving loan funds to this project.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the City of Grand Island commits reuse funds for the purpose of a Storm Sewer Drainage update at the Platte Valley Industrial Park and authorizes the Mayor to sign all related documents on behalf of the City of Grand Island for this reuse project.

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Adopted by the City Council of the City of Grand Island, Nebraska, June 23, 2009.

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Margaret Hornady, Mayor

Attest:

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RaNae Edwards, City Clerk

Approved as to Form    ☐ \_\_\_\_\_  
June 19, 2009            ☐ City Attorney