



City of Grand Island

Tuesday, April 14, 2009

Council Session

Item G17

#2009-85 - Approving Contract Extension with the Grand Island Skeet and Sporting Clays Club, Inc.

Staff Contact: David Springer

Council Agenda Memo

From: Dave Springer, Finance Director

Meeting: April 14, 2009

Subject: Consideration of Loan Extension with Grand Island Skeet and Sporting Clays Club, Inc.

Item #'s: G-17

Presenter(s): Dave Springer, Finance Director

Background

In March of 2004, the City agreed to assist the Grand Island Skeet and Shooting Club in the mutual goal of developing the Heartland Public Shooting Park, by extending them a loan of \$100,000 to be repaid over four years. The first three payments have been made to the City with the final installment due this year.

Discussion

Due to the downturn in economic conditions, the Grand Island Skeet and Sporting Clays Club, Inc. is requesting that the final \$25,000 of the loan be paid over five years at \$5,000 annually. No other changes to the agreement were requested. The volunteered hours, expertise, and continued participation of the Club's members have assisted the City in developing what has become a nationally recognized shooting venue.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Move to approve
2. Refer the issue to a Committee
3. Postpone the issue to future date
4. Take no action on the issue

Recommendation

City Administration recommends approval of the loan extension request.

Sample Motion

Move to approve the extension of the balance of the City's loan with the Grand Island Skeet and Shooting Clays Club, Inc. for five years.

David Springer

From: Kent Coen [kentc@nebraskatruck.com]
Sent: Tuesday, March 31, 2009 3:28 PM
To: David Springer
Cc: timo@oconnorandassoc.com; Steve Paustian

GRAND ISLAND SKEET AND SPORTING CLAYS CLUB, INC.
March 31, 2009

Dave Springer
Finance Director
City of Grand Island, NE
Grand Island, NE

Dear Mr. Springer:

On March 22, 2004 the Grand Island Skeet and Sporting Clays Club, Inc. entered into a contract with the City of Grand Island, NE to borrow \$100,000.00 continue our help in building the Heartland Public Shooting Park. We have repaid \$25,000.00 annually for three years beginning in the year 2006.

Our last payment will become due this year.

Due to current economic conditions I am requesting an extension of the final payment of \$25,000.00 to be paid in increments of \$5,000.00 per year beginning in 2009; all other stipulations remaining. It is not our intent to have this forgiven but to spread out the final payment for five more years.

Thank you.

Sincerely yours,

L. Kent Coen
President
Grand Island Skeet and Sporting Clays, Inc.
Grand Island, NE
308.380.0145 cell

RESOLUTION 2009-85

WHEREAS, on March 22, 2004, by Resolution No. 2004-46, the Grand Island City Council approved a contract to loan \$100,000 to the Grand Island Skeet and Sporting Clays Club, Inc. to expedite the improvements to the Heartland Public Shooting Park; and

WHEREAS, said loan was to be repaid in four equal annual payments beginning in the year 2006; and

WHEREAS, three payments totaling \$75,000 have been repaid to the City; and

WHEREAS, a request has been made by the Grand Island Skeet and Shooting Club, Inc., that due to a depressed economy, that the remaining \$25,000 of the loan be repaid over the next five years, \$5,000 annually.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that approval is given for the Grand Island Skeet and Sporting Clays Club, Inc. to repay the balance owing on their loan from the City of \$25,000 in equal payments over the next five years.

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Adopted by the City Council of the City of Grand Island, Nebraska, April 14, 2009.

Margaret Hornady, Mayor

Attest:

RaNae Edwards, City Clerk

Approved as to Form ☐ _____
April 8, 2009 ☐ City Attorney