



City of Grand Island

Tuesday, September 23, 2008

Council Session

Item D1

#2008-BE-3 - Consideration of Determining Benefits for Business Improvement District #4, South Locust Street from Stolley Park Road to Fonner Park Road

Staff Contact: Wes Nespor

Council Agenda Memo

From: Dave Springer, Finance Director

Meeting: September 23, 2008

Subject: Determining Benefits for Business Improvement District No. 4, South Locust Street from Stolley Park Road to Fonner Park Road and Approving the Assessments

Item #'s: D-1 & F-1

Presenter(s): Dave Springer, Finance Director

Background

In July, 2002, the City Council adopted Ordinance No. 8751 creating Business Improvement District No. 4, South Locust Street, Stolley Park Road to Fonner Park Road. The 2008-2009 Budget, as approved by Council on August 26, 2008, provides for special assessments in the amount of \$5.00 per front footage for a total of \$24,745 for the 4,949 front footage.

Discussion

The City Council, in its' capacity as the Board of Equalization, is required to determine the benefits of the District and take action on the assessments as provided for in the associated Ordinance.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the benefits for the District and related assessments.
2. Deny the benefits and assessments.

Recommendation

City Administration recommends that the Council approve the benefits of Business Improvement District No. 4 and related assessments.

Sample Motion

Board of Equalization: Move to approve the benefits accruing to Business Improvement District No. 4 as presented.

Ordinance: Move to approve the assessments as provided for in the related Ordinance.

RESOLUTION 2008-BE-3

BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, sitting as a Board of Equalization for Business Improvement District No. 4, after due notice having been given thereof, that we find and adjudge:

That the benefits accruing to the real estate in such district to be the total sum of \$24,748.75; and

Such benefits are equal and uniform; and

According to the equivalent frontage of the respective lots, tracts, and real estate within such Business Improvement District No. 4, such benefits are the sums set opposite the several descriptions as follows:

<u>Name</u>	<u>Description</u>	<u>Assessment</u>
Michael J. & Mandy Westerby	Part of Lot 1, Janisch Subdivision	599.80
Niels C. McDermott	Lot 1 (except E 10), Brownell Subdivision	249.90
Wiltgen Corp. II	Lot 5, Kirkpatrick Subdivision	352.75
Wiltgen Corp. II	Lot 6, Kirkpatrick Subdivision	347.45
Giomaha LLC	Part of Lot 1 (except City), Labelindo Second Subdivision	1,397.90
James Scott Zana, Trustee	Part of Lot 1, R & R Subdivision	703.60
Fontenelle Oil Co. #210	E½S½ of Block 9 (except City), Pleasant Home Subdivision	701.90
Locust Street LLC	Block 16 (except City), Pleasant Home Subdivision	1,397.75
M & W Investment Co.	Part of Lots 1 & 2, Roepke Subdivision	771.70
M & W Investment Co.	Part of Lot 1, Roepke Second Subdivision	227.50
Edwards Building Corp.	Lot 1 (except City), Fonner Subdivision	749.70
Grand Island Associates, LLC	Lot 1, Fonner Fourth Subdivision	2,449.75
5500 L Street Properties Co.	Lot 5 (except City), Fonner Second Subdivision	999.30
5500 L Street Properties Co.	Lot 6 (except City), Fonner Second Subdivision	2,000.75
Three Circle Irrigation Inc.	Part of Lot 1 & Part of Lot 3, Fonner Third Subdivision	1,699.15
Edwards Building Corp.	Replatted part of Lot 3, Fonner Third Subdivision	700.00
Kenneth W. & Rosemary Staab	Part of the SE¼SE¼ of 21-11-9 (except City)	259.90
GIPH Restaurants LLC	Part of SE¼SE¼ of 21-11-9 (except City)	675.45
Michael J. & Carey M. Reilly	Lot 1, JNW Subdivision	770.00
Edwards Building Corp.	Lot 1, JNW Second Subdivision	829.15
Sax Pizza of America, Inc.	Lot 2 (except City), Sax's Subdivision	540.45
Cindy Braddy	Part of SE¼SE¼ of 21-11-9 (except City)	676.35

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Arec 7, LLC	Part of SE $\frac{1}{4}$ SE $\frac{1}{4}$ of 21-11-9 (except City)	999.90
Sax Pizza of America, Inc.	Lot 1 (except City), Sax's Subdivision	623.45
Michael O. Toukan	Lot 3, Goodwill Fifth Subdivision	592.70
Michael O. Toukan	Lot 2, Goodwill Fifth Subdivision	328.50
Hall County Livestock Improvement Association	Part of SW $\frac{1}{4}$ SW $\frac{1}{4}$ & Part NW $\frac{1}{4}$ SW $\frac{1}{4}$ (except city) of 22-11-9	1,657.20
Byco Real Estate LLC.	Part of Lot 2, R & R Subdivision	696.75
Preferred Enterprises LLC	Part of Lot 2 (except City), Fonner Fourth Subdivision	750.05
TOTAL		24,748.75

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Adopted by the City Council of the City of Grand Island, Nebraska, on September 23, 2008.

Margaret Hornady, Mayor

Attest:

RaNae Edwards, City Clerk