

## **City of Grand Island**

Tuesday, August 26, 2008 Council Session

## Item G12

#2008-226 - Approving Revolving Loan Funds for Environmental Review Update at Cornhusker Army Ammunition Plant/Industrial Park

This item relates to the aforementioned Public Hearing Item E-2.

**Staff Contact: Joni Kuzma** 

City of Grand Island City Council

## RESOLUTION 2008-226

WHEREAS, the City of Grand Island maintains a Revolving Loan Fund of recaptured Community Development Block Grant (CDBG) Economic Development grant monies; and

WHEREAS, a request has been made from the Grand Island Area Economic Development Corporation for use of the funds to update a previously completed environmental review and to complete a Phase 1 Environmental Review at the Cornhusker Army Ammunition Plant/Industrial Park (CAAP); and

WHEREAS, revolving loan funds were obligated at the June 24, 2008 by Council contingent on review of the final application, a recommendation from the reuse committee, approval of a resolution by Hall County for use on County property, compliance with the reuse plan and any amendments thereto, and a public hearing prior to final approval; and

WHEREAS, the proposed project is an eligible use according to the 1994 City Reuse Plan and jurisdictional requirements were met through a resolution with Hall County to expend funds in their jurisdiction at an August 19, 2008 County Board meeting; and

WHEREAS, the Reuse Committee met on August 12, 2008 and voted to recommend approval of the project to the City Council; and

WHEREAS, a Public Hearing was held at the August 26, 2008 Council meeting and legal notice published 10 days prior to said meeting; and

WHEREAS, Council action is required to commit revolving loan funds to this project

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the City of Grand Island commits reuse funds for the purpose of an environmental review update and Phase 1 Environmental Review at the Cornhusker Army Ammunition Plan/Industrial Park (CAAP) in compliance with the reuse plan and any amendments thereto.

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Ador	oted by	the Cit	y Council of	f the Cit	v of Grand	Island, I	Nebraska, <i>I</i>	August 26,	, 2008.
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	Margaret Hornady, Mayor	
Attest:		