



City of Grand Island

Tuesday, September 11, 2007

Council Session

Item I1

**#2007-227 - Consideration of Approving General Property,
Parking District #2 (Ramp) and Community Redevelopment
Authority Tax Request**

This item relates to the aforementioned Public Hearing Item E-4.

Staff Contact: David Springer

RESOLUTION 2007-227

WHEREAS, Nebraska Revised Statute Section 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the City passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interests of the City that the property tax request for the current year be a different amount than the property tax request for the prior year; and

WHEREAS, the final levy of the Municipality for the fiscal year 2007-2008 for all general municipal purposes is set at .238319 per one hundred dollars of actual valuation; and

WHEREAS, the final levy of the Municipality for the fiscal year 2007-2008 for Parking District No. 2 is set at .023375 per one hundred dollars of actual valuation; and

WHEREAS, the final levy of the Municipality for the fiscal year 2007-2008 for the Community Redevelopment Authority is set at .022566 per one hundred dollars of actual valuation.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The amount to be raised by taxation for all general municipal purposes for the fiscal year commencing on October 1, 2007 in the amount of \$5,280,591.00 shall be levied upon all the taxable property in the City of Grand Island, and based on a current assessed valuation of \$2,215,765,896.00; and
2. The amount to be raised by taxation for Parking District No. 2 for the fiscal year commencing October 1, 2007 in the amount of \$9,000.00 shall be levied upon all the taxable property within Parking District No. 2, and based on a current assessed valuation of \$38,502,963.00; and
3. The amount to be raised by taxation for the Community Redevelopment Authority for the fiscal year commencing October 1, 2007 in the amount of \$500,000.00 shall be levied upon the taxable property in the City of Grand Island, and based on a current assessed valuation of \$2,215,765,896.00.

- - -

Adopted by the City Council of the City of Grand Island, Nebraska, September 11, 2007.

Margaret Hornady, Mayor

Attest:

RaNae Edwards, City Clerk