



City of Grand Island

Tuesday, April 24, 2007

Council Session

Item E8

**Public Hearing on Amendment to Community Development Block
Grant 03-HO-404**

Staff Contact: Marsha Kaslon

Council Agenda Memo

From: Marsha Kaslon, Community Development Administrator

Council Meeting: April 24, 2007

Subject: Amendment for Grant 03-HO-404 for a Community Development Block Grant through the Nebraska Department of Economic Development

Item #'s: E-8 & G-15

Presenter(s): Marsha Kaslon, Community Development Administrator

Background

The Nebraska Department of Economic Development (DED) performed a monitoring visit in December of 2006 for the grant 03-HO-404. This grant was originally written, submitted, and awarded in 2003. The grant 03-HO-404 officially closed out in January, 2006. DED had one finding for the grant when they monitored. Unless otherwise stated, all Reuse of Program Income must be used for that particular grant and be spent during that grant period. There was no set section for Reuse of Program Income, and any mention of Program Income did not delineate that it would be used for the Community Revitalization Grant that was to be submitted in February 2006.

An amendment to the grant must be submitted to DED for approval to resolve the finding from the monitoring visit. The wording shall read:

Reuse of Program Income: All program income the City of Grand Island receives from this program will be placed into an interest bearing account and will be tracked through the MUNIS system that the City Of Grand Island utilizes. Program income from this grant will be used for either owner-occupied rehabilitation or for down payment assistance for the Comprehensive Revitalization Grant as program income and direct one-to-one match.

Discussion

Notice of the public hearing was given April 17, 2007 in the Grand Island Independent and public comment is solicited at this time.

Alternatives

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the amendment to grant 03-HO-404.
2. Disapprove or /Deny the amendment to grant 03-HO-404.
3. Modify the amendment to meet the wishes of the Council
4. Table the issue
5. Refer the issue to a Committee.
6. Postpone the issue to a later date.

Recommendation

City Administration recommends that the Council approve the amendment for grant 03-HO-404.

Sample Motion

Approve the amendment for grant 03-HO-404.