

## **City of Grand Island**

Tuesday, April 10, 2007 Council Session

## Item G15

#2007-86 - Approving Grant Application to Nebraska Department of Economic Development for Community Revitalization, Phase II

This item relates to the aforementioned Public Hearing Item E-5.

**Staff Contact: Marsha Kaslon** 

City of Grand Island City Council

## RESOLUTION 2007-86

WHEREAS, the City of Grand Island, Nebraska, is an eligible unit of a general local government authorized to file an application through the Nebraska Department of Economic Development for a Community Development Block Grant; and

WHEREAS, the Nebraska Department of Economic Development is presently accepting grant applications for community revitalization; and

WHEREAS, a grant application has been prepared to request funding for direct rehabilitation for homeowners and down payment assistance for first time homebuyers; and

WHEREAS, a \$261,010.00 grant is being requested to fund such programs, 7% (\$18,270.00) of which will be used by Community Development for General Administration, and a percentage not to exceed 7% for Housing Administration.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

- 1. The City of Grand Island, Nebraska is hereby authorized to apply for financial assistance from the Nebraska Department of Economic Development for the purpose of funding Owner Occupied Rehabilitation and Down Payment Assistance for First Time Homebuyers for the City of Grand Island.
- 2. The Mayor is hereby authorized and directed to execute such grant application and other documentation on behalf of the City of Grand Island for such grant process.

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Adopted by the City Council of the City of Grand Island, Nebraska, April 10, 2007.

	Margaret Hornady, Mayor	
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