



# City of Grand Island

Tuesday, August 08, 2006

Council Session

## Item F2

**#9059 - Consideration of Assessments for Water Main District No. 450 (Circle Drive Area)**

*This items relates to the aforementioned Board of Equalization Items D-1 & D-2.*

Staff Contact: Gary R. Mader

\* This Space Reserved for Register of Deeds \*

ORDINANCE NO. 9059

An ordinance to assess and levy a special tax to pay the cost of construction of Water Main District No. 450 of the City of Grand Island, Nebraska; to provide for the collection of such special tax; to repeal any ordinance or parts of ordinances in conflict herewith; and to provide for publication and the effective date of this ordinance.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA:

SECTION 1. There is hereby assessed upon the following described lots, tracts, and parcels of land specifically benefited, for the purpose of paying the cost of construction of said water main in said Water Main District 450, as adjudged by the Mayor and Council of said City, to the extent of benefits thereto by reason of such improvement, after due notice having been given thereof as provided by law; and a special tax for such cost of construction is hereby levied at one time upon such lots, tracts and lands as follows:

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<b><u>Name</u></b>	<b><u>Description</u></b>	<b><u>Assessment</u></b>
Patrick & Susan Maginnis	Lot 6 and east 9 feet of Lot 7, Block 1, Stewart Place Subdivision	3,897.70
Eugene L. & Ilene J. Pletcher	Lot 7, Block 2, Stewart Place Subdivision	3,897.70
Harold C. & Lois L. Hudiburgh	East 2 feet of Lot 3, and all of Lot 4, Block 3, Stewart Place Subdivision	3,897.70
Ronald L. & Una M. Vonbehren	Lot 5, Block 3, Stewart Place Subdivision	3,897.70
Dynasty Enterprises, Inc.	Lot 2, Stewart Place 4 <sup>th</sup> Subdivision	7,089.91
Dynasty Enterprises, Inc.	Lot 3, Stewart Place 4 <sup>th</sup> Subdivision	7,089.91
Dynasty Enterprises, Inc.	Lot 4, Stewart Place 4 <sup>th</sup> Subdivision	7,089.91
Dynasty Enterprises, Inc.	Lot 5, Stewart Place 4 <sup>th</sup> Subdivision	7,089.91
Dynasty Enterprises, Inc.	Lot 6, Stewart Place 4 <sup>th</sup> Subdivision	7,089.91
Dynasty Enterprises, Inc.	Lot 13, Stewart Place 4 <sup>th</sup> Subdivision	7,089.91
Dynasty Enterprises, Inc.	Lot 14, Stewart Place 4 <sup>th</sup> Subdivision	7,089.91
Dynasty Enterprises, Inc.	Lot 15, Stewart Place 4 <sup>th</sup> Subdivision	7,089.91
Dynasty Enterprises, Inc.	Lot 16, Stewart Place 4 <sup>th</sup> Subdivision	7,089.91
Dynasty Enterprises, Inc.	Lot 17, Stewart Place 4 <sup>th</sup> Subdivision	7,089.91
Dynasty Enterprises, Inc.	Lot 18, Stewart Place 4 <sup>th</sup> Subdivision	7,089.91
Dynasty Enterprises, Inc.	Lot 19, Stewart Place 4 <sup>th</sup> Subdivision	7,089.91
Dynasty Enterprises, Inc.	Lot 20, Stewart Place 4 <sup>th</sup> Subdivision	7,089.91
Dynasty Enterprises, Inc.	Lot 21, Stewart Place 4 <sup>th</sup> Subdivision	7,089.91
<b>TOTAL</b>		<b>\$114,849.54</b>

SECTION 2. The special tax shall become delinquent as follows: One-fifth of the total amount shall become delinquent in fifty days; one-fifth in one year; one-fifth in two years; one-fifth in three years; and one-fifth in four years, respectively after the date of such levy.

SECTION 3. The entire amount so assessed and levied against any lot, tract or parcel of land may be paid within fifty days from the date of this levy without interest, and the lien of special tax thereby satisfied and released. Each of said installments, except the first, shall draw interest at the rate of seven percent (7%) per annum from the time of such levy until they

ORDINANCE NO. 9059 (Cont.)

shall become delinquent. After the same become delinquent, interest at the rate of fourteen (14%) per annum shall be paid thereof, until the same is collected and paid.

SECTION 4. The treasurer of the City of Grand Island, Nebraska, is hereby directed to collect the amount of said taxes herein set forth as provided by law.

SECTION 5. Such special assessments shall be paid into a fund to be designated as the "Water Fund 450".

SECTION 6. Any ordinances or parts of ordinances in conflict herewith be, and hereby are, repealed.

SECTION 7. This ordinance shall be in force and take effect from and after its passage and publication, within fifteen days in one issue of the Grand Island Independent as provided by law.

Enacted: August 8, 2006.

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Jay Vavricek, Mayor

Attest:

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RaNae Edwards, City Clerk