



City of Grand Island

Tuesday, May 02, 2006

Council Session

Item G18

**#2006-138 - Approving Issuance of Development Revenue Bonds
by Hall County for the Heartland Events Center**

This item relates to the aforementioned Public Hearing Item E-7.

Staff Contact: Chad Nabity

RESOLUTION 2006-138

WHEREAS, on June 27, 1994, the City of Grand Island enacted Ordinance No. 8021 creating the Community Redevelopment Authority of the City of Grand Island, Nebraska, to address the need for economic development opportunities through the vehicles provided in the Nebraska Community Development law at Neb. Rev. Stat. §18-2101, et seq., as amended; and

WHEREAS, on September 13, 1999, the City of Grand Island approved the Blight/Substandard Study for Redevelopment Area No. 2 prepared by Hanna:Keelan which declared specific areas in the South Locust Street corridor as substandard or blighted areas in need of redevelopment; and

WHEREAS, a redevelopment plan has been prepared and approved addressing the issues outlined in the Blight/Substandard Study for Redevelopment Area No. 2; and

WHEREAS, the County of Hall has requested authority to issue development revenue bonds to provide additional financing for improvements and equipment related to the Heartland Events Center; and

WHEREAS, a public hearing was held on May 2, 2006, for the purpose of determining whether the location of the Heartland Events Center is within a blighted and substandard area and whether the Heartland Events Center is consistent with the development plans for the area.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the Heartland Event Center project is located within Blight/Substandard Area No 2.

BE IT FURTHER RESOLVED, that the Heartland Event Center project is consistent with the development plans identified in the Community Redevelopment Authority's Redevelopment Plan for Area No. 2.

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Adopted by the City Council of the City of Grand Island, Nebraska, May 2, 2006.

Jay Vavricek, Mayor

Attest:

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| Approved as to Form | ☐ _____ |
| April 27, 2006 | ☐ City Attorney |

RaNae Edwards, City Clerk