



City of Grand Island

Tuesday, November 22, 2005

Council Session

Item G6

**#2005-327 - Approving Funding Request for Grand Island Area
Economic Development Corporation (NWPS Rate Agreement
Funds)**

This item relates to Consent Agenda Item G-5.

Staff Contact: Dave Springer

RESOLUTION 2005-327

WHEREAS, Northwestern Public Service (NWPS) makes an annual contribution for economic development purposes to the City of Grand Island in the amount of \$86,000; and

WHEREAS, on September 26, 2000, the Mayor and City Council approved Resolution 2000-291 establishing an economic development policy for receiving, considering and making recommendations regarding requests for disbursement of said funds; and

WHEREAS, the office of the City Administrator received a recommendation for funding from the local economic development committee for \$25,000 payable to the Grand Island Area Economic Development Corporation to assist with the principal payment involved in their loan from the purchase of land at the Platte Valley Industrial Park; and

WHEREAS, said request is consistent with the intent of NWPS in making its annual economic development contribution, and the policy established by the Mayor and City Council.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the request for disbursement in the amount of \$25,000 to fund the principal loan payment from the purchase of land at the Platte Valley Industrial Park is hereby approved, and a payment is authorized to be made to the Grand Island Area Economic Development Corporation for such purpose.

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Adopted by the City Council of the City of Grand Island, Nebraska on November 22, 2005.

RaNae Edwards, City Clerk

Approved as to Form	☐ _____
November 16, 2005	☐ City Attorney