



Community Redevelopment Authority (CRA)

Wednesday, November 18, 2015
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF OCTOBER 2015

	<u>MONTH ENDED</u> <u>October-15</u>	<u>2015-2016</u> <u>YEAR TO DATE</u>	<u>2016</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
CONSOLIDATED					
Beginning Cash	841,354		841,354		
REVENUE:					
Property Taxes - CRA	41,005	41,005	534,000	492,995	7.68%
Property Taxes - Lincoln Pool	15,668	15,668	198,050	182,382	7.91%
Property Taxes -TIF's	30,380	30,380	2,041,892	1,976,512	1.49%
Interest Income - CRA	-	-	300	300	0.00%
Interest Income - TIF'S	-	-	-	-	
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue - CRA	275	275	130,000	129,725	0.21%
Other Revenue - TIF's	-	-	-	-	
TOTAL REVENUE	87,328	87,328	3,004,242	2,881,914	2.91%
TOTAL RESOURCES	928,682	87,328	3,845,596	2,881,914	
EXPENSES					
Auditing & Accounting	-	-	5,000	5,000	0.00%
Legal Services	180	180	3,000	2,820	6.00%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	9,745	9,745	65,000	55,255	14.99%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	3,668	3,668	16,000	12,332	22.93%
General Liability Insurance	-	-	250	250	0.00%
Postage	8	8	350	342	2.28%
Life Safety	-	-	285,000	285,000	
Legal Notices	-	-	2,000	2,000	0.00%
Licenses & Fees	-	-	-	-	
Travel & Training	-	-	1,000	1,000	0.00%
Other Expenditures	-	-	-	-	
Office Supplies	-	-	400	400	0.00%
Supplies	-	-	300	300	0.00%
Land	-	-	200,000	200,000	0.00%
Bond Principal - Lincoln Pool	-	-	-	-	#DIV/0!
Bond Interest	-	-	-	-	
Façade Improvement	-	-	350,000	350,000	0.00%
Building Improvement	-	-	368,972	368,972	0.00%
Blank Project	-	-	-	-	
Other Projects	-	-	450,000	450,000	0.00%
Bond Principal-TIF's	-	-	1,290,022	1,212,022	0.00%
Bond Interest-TIF's	-	-	31,070	31,070	
Interest Expense	-	-	-	-	
TOTAL EXPENSES	13,602	13,602	3,074,364	2,982,762	0.44%
INCREASE(DECREASE) IN CASH	73,726	73,726	(70,122)		
ENDING CASH	915,080	73,726	771,232	-	
CRA CASH	574,294				
Lincoln Pool Tax Income Balance	264,701				
TIF CASH	76,085				
Total Cash	915,080				

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CRA					
GENERAL OPERATIONS:					
Property Taxes - CRA	41,005	41,005	534,000	492,995	7.68%
Property Taxes - Lincoln Pool	15,668	15,668	198,050	182,382	7.91%
Interest Income	-	-	300	300	0.00%
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue & Motor Vehicle Tax	275	275	130,000	129,725	0.21%
TOTAL	56,948	56,948	962,350	905,402	5.92%
GENTLE DENTAL					
Property Taxes	-	-	-	-	
Interest Income	-	-	-	-	
TOTAL	-	-	-	-	
PROCON TIF					
Property Taxes	8,150	8,150	19,162	11,012	42.53%
Interest Income	-	-	-	-	
TOTAL	8,150	8,150	19,162	11,012	42.53%
WALNUT HOUSING PROJECT					
Property Taxes	-	-	74,472	74,472	0.00%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	-	-	74,472	74,472	0.00%
BRUNS PET GROOMING					
Property Taxes	6,738	6,738	13,500	6,762	49.91%
TOTAL	6,738	6,738	13,500	6,762	49.91%
GIRARD VET CLINIC					
Property Taxes	-	-	14,500	14,500	0.00%
TOTAL	-	-	14,500	14,500	0.00%
GEDDES ST APTS-PROCON					
Property Taxes	13,825	13,825	30,000	16,175	46.08%
TOTAL	13,825	13,825	30,000	16,175	46.08%
SOUTHEAST CROSSING					
Property Taxes	-	-	15,000	15,000	0.00%
TOTAL	-	-	15,000	15,000	0.00%
POPLAR STREET WATER					
Property Taxes	-	-	6,000	6,000	0.00%
TOTAL	-	-	6,000	6,000	0.00%

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CASEY'S @ FIVE POINTS					
Property Taxes	-	-	10,000	10,000	0.00%
TOTAL	-	-	10,000	10,000	0.00%
SOUTH POINTE HOTEL PROJECT					
Property Taxes	-	-	90,000	90,000	0.00%
TOTAL	-	-	90,000	90,000	0.00%
TODD ENCK PROJECT					
Property Taxes	-	-	6,000	6,000	0.00%
TOTAL	-	-	6,000	6,000	0.00%
SKAGWAY					
Property Taxes	-	-	750,000	750,000	0.00%
Interest Income	-	-	-	-	
Other Revenue	-	-	-	-	
TOTAL	-	-	750,000	750,000	0.00%
JOHN SCHULTE CONSTRUCTION					
Property Taxes	-	-	6,000	6,000	0.00%
TOTAL	-	-	6,000	6,000	0.00%
PHARMACY PROPERTIES INC					
Property Taxes	-	-	11,000	11,000	0.00%
TOTAL	-	-	11,000	11,000	0.00%
KEN-RAY LLC					
Property Taxes	-	-	34,000	34,000	0.00%
TOTAL	-	-	34,000	34,000	0.00%
COUNTY FUND 8598					
Property Taxes	-	-	1,458	1,458	0.00%
TOTAL	-	-	1,458	1,458	0.00%
GORDMAN GRAND ISLAND					
Property Taxes	-	-	40,000	40,000	0.00%
TOTAL	-	-	40,000	40,000	0.00%
BAKER DEVELOPMENT INC					
Property Taxes	1,667	1,667	3,000	1,333	0.00%
TOTAL	1,667	1,667	3,000	1,333	0.00%
STRATFORD PLAZA INC					
Property Taxes	-	-	35,000	35,000	0.00%

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TOTAL	-	-	35,000	35,000	0.00%
COPPER CREEK					
Property Taxes	-	-	-	-	0.00%
TOTAL	-	-	-	-	0.00%
FUTURE TIF'S					
Property Taxes	-	-	882,800	882,800	0.00%
TOTAL	-	-	882,800	882,800	
CHIEF INDUSTRIES AURORA COOP					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
TOKEN PROPERTIES KIMBALL ST					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
GI HABITAT OF HUMANITY					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
AUTO ONE INC					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
EIG GRAND ISLAND					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
TOKEN PROPERTIES CARY ST					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
WENN HOUSING PROJECT					
Property Taxes	-	-	-	-	
TOTAL	-	-	-	-	
TOTAL REVENUE	87,328	87,328	3,004,242	2,881,914	2.91%
EXPENSES					
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting	-	-	5,000	5,000	0.00%

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FOR THE MONTH OF OCTOBER 2015

	MONTH ENDED <u>October-15</u>	2015-2016 <u>YEAR TO DATE</u>	2016 <u>BUDGET</u>	REMAINING <u>BALANCE</u>	% OF BUDGET <u>USED</u>
Legal Services	180	180	3,000	2,820	6.00%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	9,745	9,745	65,000	55,255	14.99%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	3,668	3,668	16,000	12,332	22.93%
General Liability Insurance	-	-	250	250	0.00%
Postage	8	8	350	342	2.28%
Lifesafety Grant	-	-	285,000	285,000	0.00%
Legal Notices	-	-	2,000	2,000	0.00%
Travel & Training	-	-	1,000	1,000	0.00%
Office Supplies	-	-	400	400	0.00%
Supplies	-	-	300	300	0.00%
Land	-	-	200,000	200,000	0.00%
PROJECTS					
Façade Improvement	-	-	350,000	350,000	0.00%
Building Improvement	-	-	368,972	368,972	0.00%
Other Projects	-	-	450,000	450,000	0.00%
TOTAL CRA EXPENSES	13,602	13,602	1,753,272	1,739,670	0.78%
GENTLE DENTAL					
Bond Principal	-	-		-	
Bond Interest	-	-		-	
TOTAL GENTLE DENTAL	-	-	-	-	
PROCON TIF					
Bond Principal	-	-	13,355	13,355	0.00%
Bond Interest	-	-	5,807	5,807	0.00%
TOTAL PROCON TIF	-	-	19,162	19,162	0.00%
WALNUT HOUSING PROJECT					
Bond Principal	-	-	49,209	49,209	0.00%
Bond Interest	-	-	25,263	25,263	0.00%
TOTAL WALNUT HOUSING	-	-	74,472	74,472	0.00%
BRUNS PET GROOMING					
Bond Principal	-	-	13,500	13,500	0.00%
TOTAL BRUNS PET GROOMING	-	-	13,500	13,500	0.00%
GIRARD VET CLINIC					
Bond Principal	-	-	14,500	14,500	0.00%
TOTAL GIRARD VET CLINIC	-	-	14,500	14,500	0.00%
GEDDES ST APTS - PROCON					
Bond Principal	-	-	30,000	30,000	0.00%
TOTAL GEDDES ST APTS - PROCON	-	-	30,000	30,000	0.00%
SOUTHEAST CROSSINGS					
Bond Principal	-	-	15,000	15,000	0.00%

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TOTAL SOUTHEAST CROSSINGS	-	-	15,000	15,000	0.00%
POPLAR STREET WATER					
Bond Principal	-	-	6,000	6,000	0.00%
TOTAL POPLAR STREET WATER	-	-	6,000	6,000	0.00%
CASEY'S @ FIVE POINTS					
Bond Principal	-	-	10,000	10,000	0.00%
TOTAL CASEY'S @ FIVE POINTS	-	-	10,000	10,000	0.00%
SOUTH POINTE HOTEL PROJECT					
Bond Principal	-	-	90,000	90,000	0.00%
TOTAL SOUTH POINTE HOTEL PROJECT	-	-	90,000	90,000	0.00%
TODD ENCK PROJECT					
Bond Principal	-	-	6,000	6,000	0.00%
TOTAL TODD ENCK PROJECT	-	-	6,000	6,000	0.00%
SKAGWAY					
Bond Principal	-	-	750,000	750,000	0.00%
TOTAL SKAGWAY	-	-	750,000	750,000	0.00%
JOHN SCHULTE CONSTRUCTION					
Bond Principal	-	-	6,000	6,000	0.00%
TOTAL JOHN SCHULTE CONSTRUCTION	-	-	6,000	6,000	0.00%
PHARMACY PROPERTIES INC					
Bond Principal	-	-	11,000	11,000	0.00%
TOTAL PHARMACY PROPERTIES INC	-	-	11,000	11,000	0.00%
KEN-RAY LLC					
Bond Principal	-	-	34,000	34,000	0.00%
TOTAL KEN-RAY LLC	-	-	34,000	34,000	0.00%
COUNTY FUND #8598					
Bond Principal	-	-	1,458	1,458	
TOTAL COUNTY FUND #8598	-	-	1,458	1,458	
GORDMAN GRAND ISLAND					
Bond Principal	-	-	40,000	40,000	
TOTAL GORDMAN GRAND ISLAND	-	-	40,000	40,000	
BAKER DEVELOPMENT INC					
Bond Principal	-	-	3,000	3,000	
TOTAL BAKER DEVELOPMENT INC	-	-	3,000	3,000	
STRATFORD PLAZA LLC					
Bond Principal	-	-	35,000	35,000	
TOTAL STRATFORD PLAZA LLC	-	-	35,000	35,000	
COPPER CREEK					
Bond Principal	-	-	-	-	

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TOTAL COPPER CREEK	-	-	-	-	
CHIEF INDUSTRIES AURORA COOP					
Bond Principal	-	-		-	
TOTAL CHIEF IND AURORA COOP	-	-		-	
TOKEN PROPERTIES KIMBALL STREET					
Bond Principal	-	-		-	
TOTAL TOKEN PROPERTIES KIMBALL ST	-	-		-	
GI HABITAT FOR HUMANITY					
Bond Principal	-	-		-	
TOTAL BLANK	-	-		-	
AUTO ONE INC					
Bond Principal	-	-		-	
TOTAL AUTO ONE INC	-	-		-	
EIG GRAND ISLAND					
Bond Principal	-	-		-	
TOTAL BLANK	-	-		-	
TOKEN PROPERTIES CARY STREET					
Bond Principal	-	-		-	
TOTAL TOKEN PROPERTIES CARY ST	-	-		-	
WENN HOUSING PROJECT					
Bond Principal	-	-		-	
TOTAL WENN HOUSING PROJECT	-	-		-	
FUTURE TIF'S					
Bond Principal	-	-	162,000	162,000	
Bond Interest	-	-		-	
Auditing & Accounting	-	-		-	
TOTAL FUTURE TIF'S	-	-	162,000	162,000	
TOTAL EXPENSES	13,602	13,602	3,074,364	3,060,762	