

Community Redevelopment Authority (CRA)

Wednesday, September 9, 2015 Regular Meeting

Item F5

110-114 E 3rd St

Staff Contact: Chad Nabity



Façade Improvement Program Application

Project Redeveloper Information

I.	Applicant Name: Wing Properties		
	Address: 120 East 3 rd St.		
	Telephone No.: (308) 398-2500		
	Contact: Dean Pegg		
II.	Legal Street Address of Project Site: 110-114 East 3rd		
III.	Zoning of Project Site: Commercial		
IV.	Current and Contemplated Use Of Project: Main retail, 2 nd office and/or residential		
V.	Present Ownership of Project Site: Wing Properties		
VI.	Proposed Project: Describe in detail; attach plans and specification. The main floor store fronts will be divided into smaller and thereforented retail spots. The upper floors will be renovated to accommod combination of residential and office space, or be fully used for eigenvalues.	ore more easily	
	purpose		
VI.	Estimated Project Costs:		
	Acquisition Costs:		
	A. Land	\$	
	B. Building	\$135,000	

	Construction Costs:			
	A. Renovation or Building Costs Attributable			
	to Façade Improvements (attach detail):	\$ 167,016		
	B. Other Construction Costs:	\$ 400,000 +		
VIII.	Source of Financing:			
	A. Developer Equity:	\$ 302,016		
	B. Commercial Bank Loan:	\$400,000 +		
	C. Historic Tax Credits	\$		
	D. Tax Increment Assistance:	\$		
	E. Other (Describe:)	\$		
IX.	Name, Address of Architect, Engineer and General	Contractor		
171,	General Contractor: Amos Anson, Empire Development, PO Box 1665 Grand Island NE 68802 308-390-455			
	Architect: Marv Webb, AIA, Webb and Company Architects, Inc. 387 N			
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X.	Project Construction Schedule:			
	A. Construction Start Date: Q1 2016			
	B. Construction Completion Date: Q4 2016			
FINA	NCING REQUEST INFORMATION			
I.	Describe Amount and Purpose for Which Façade Improvement Program funds is			
	Requested: The amount of Façade dollars being asked for is \$167,016. These			
	funds will be used to renovate the front of the west	and center building of the		
	former Williamson's Interior building.			

• •	al Gap and Necessity for use of Façade		
	for Proposed Project: As with the first applied		
the new spaces will need to be	ADA compliant and be separated from the		
buildings to comply with today	's fire codes. The combination of the ADA		
safety improvements are very costly and will necessitate removing the faça			
the buildings, thus the costly renovation. In addition, this phase of the projection			
require substantially more capital investment due to the upper level renova-			
Application of Count Trunds			
Application of Grant Funds:	Grant to Redeveloper; or		

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Permits/ Interest	\$2,300
Carpentry	\$22,160
Demo	\$5,200
Materials	\$25,570
Architect	\$750
Signage	\$2,500
Tile	\$7,900
Glass	\$72,800
O&P	\$27,836
Total	\$167,016





