



Community Redevelopment Authority (CRA)

Wednesday, June 10, 2015
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MAY 2015**

	MONTH ENDED May-15	2014-2015 YEAR TO DATE	2015 BUDGET	REMAINING BALANCE	% OF BUDGET USED
CONSOLIDATED					
Beginning Cash	528,960				
REVENUE:					
Property Taxes - CRA	163,599	303,917	493,195	189,278	61.62%
Property Taxes - Lincoln Pool	61,142	110,037	198,050	88,013	55.56%
Property Taxes -TIF's	148,791	242,417	1,321,092	1,074,596	18.35%
Interest Income - CRA	-	76	1,000	924	7.59%
Interest Income - TIF'S	-	3	-	-	
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue - CRA	1,658	11,313	128,000	116,687	8.84%
Other Revenue - TIF's	-	-	-	-	
TOTAL REVENUE	375,190	667,762	2,241,337	1,569,499	29.79%
TOTAL RESOURCES	904,150	667,762	2,241,337	1,569,499	
EXPENSES					
Auditing & Accounting	64	4,339	5,000	661	86.79%
Legal Services	-	750	3,000	2,250	25.00%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	3,450	32,646	65,000	32,354	50.22%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	8,279	16,000	7,721	51.74%
General Liability Insurance	-	-	250	250	0.00%
Postage	31	219	200	-	109.70%
Life Safety	-	-	200,000	200,000	
Legal Notices	-	126	2,500	2,374	5.04%
Licenses & Fees	-	525	-	-	
Travel & Training	-	-	1,000	1,000	0.00%
Other Expenditures	-	-	-	-	
Office Supplies	-	366	300	-	121.95%
Supplies	-	-	300	300	0.00%
Land	-	-	200,000	200,000	0.00%
Bond Principal - Lincoln Pool	-	175,000	175,000	-	100.00%
Bond Interest	11,306	23,050	23,050	-	
Façade Improvement	-	-	200,000	200,000	0.00%
Building Improvement	-	183,629	216,000	32,371	85.01%
Blank Project	-	-	-	-	
Other Projects	-	-	175,000	175,000	0.00%
Bond Principal-TIF's	-	91,178	1,290,022	1,130,505	7.07%
Bond Interest-TIF's	-	2,971	31,070	28,519	
Interest Expense	-	-	-	-	
TOTAL EXPENSES	14,852	523,078	2,609,692	2,019,304	20.04%
INCREASE(DECREASE) IN CASH	360,339	144,684	(368,355)		
ENDING CASH	889,298	144,684	(368,355)	-	
CRA CASH	555,667				
Lincoln Pool Tax Income Balance	173,038				
TIF CASH	160,594				
Total Cash	889,298				

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FOR THE MONTH OF MAY 2015

	<u>MONTH ENDED</u> <u>May-15</u>	<u>2014-2015</u> <u>YEAR TO DATE</u>	<u>2015</u> <u>BUDGET</u>	<u>REMAINING</u> <u>BALANCE</u>	<u>% OF BUDGET</u> <u>USED</u>
CRA					
GENERAL OPERATIONS:					
Property Taxes - CRA	163,599	303,917	493,195	189,278	61.62%
Property Taxes - Lincoln Pool	61,142	110,037	198,050	88,013	55.56%
Interest Income		76	1,000	924	7.59%
Land Sales		-	100,000	100,000	0.00%
Other Revenue & Motor Vehicle Tax	1,658	11,313	128,000	116,687	8.84%
TOTAL	226,399	425,342	920,245	494,903	46.22%
GENTLE DENTAL					
Property Taxes	76	153	-	-	
Interest Income		2	-	-	
TOTAL	76	154	-	-	
PROCON TIF					
Property Taxes	369	14,868	19,162	4,294	77.59%
Interest Income		1	-	-	
TOTAL	369	14,868	19,162	4,294	77.59%
WALNUT HOUSING PROJECT					
Property Taxes	1,086	34,592	74,472	39,880	46.45%
Interest Income		1	-	-	
TOTAL	1,086	34,593	74,472	39,880	46.45%
BRUNS PET GROOMING					
Property Taxes	220	439	13,500	13,061	3.25%
TOTAL	220	439	13,500	13,061	3.25%
GIRARD VET CLINIC					
Property Taxes	159	318	14,500	14,182	2.19%
TOTAL	159	318	14,500	14,182	2.19%
GEDDES ST APTS-PROCON					
Property Taxes	451	901	30,000	29,099	3.00%
TOTAL	451	901	30,000	29,099	3.00%
SOUTHEAST CROSSING					
Property Taxes	6,778	8,980	15,000	6,020	59.87%
TOTAL	6,778	8,980	15,000	6,020	59.87%
Poplar Street Water					
Property Taxes	755	4,658	6,000	1,342	77.63%
TOTAL	755	4,658	6,000	1,342	77.63%
CASEY'S @ FIVE POINTS					
Property Taxes	145	289	10,000	9,711	2.89%

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TOTAL	145	289	10,000	9,711	2.89%
SOUTH POINTE HOTEL PROJECT					
Property Taxes	44,338	45,738	90,000	44,262	50.82%
TOTAL	44,338	45,738	90,000	44,262	50.82%
TODD ENCK PROJECT					
Property Taxes	3,140	3,140	6,000	2,860	52.33%
TOTAL	3,140	3,140	6,000	2,860	52.33%
SKAGWAY					
Property Taxes	20,077	20,399	750,000	729,601	2.72%
TOTAL	20,077	20,399	750,000	729,601	2.72%
JOHN SCHULTE CONSTRUCTION					
Property Taxes	82	163	6,000	5,837	2.72%
TOTAL	82	163	6,000	5,837	2.72%
PHARMACY PROPERTIES INC					
Property Taxes	5,371	5,540	11,000	5,460	50.37%
TOTAL	5,371	5,540	11,000	5,460	50.37%
KEN-RAY LLC					
Property Taxes	36,828	37,418	34,000	-	110.05%
TOTAL	36,828	37,418	34,000	-	110.05%
COUNTY FUND 8598					
Property Taxes	1,458	1,504	1,458	-	0.00%
TOTAL	1,458	1,504	1,458	-	0.00%
GORDMAN GRAND ISLAND					
Property Taxes	129	4,227	40,000	35,773	0.00%
TOTAL	129	4,227	40,000	35,773	0.00%
BAKER DEVELOPMENT INC					
Property Taxes	54	291	3,000	2,709	0.00%
TOTAL	54	291	3,000	2,709	0.00%
STRATFORD PLAZA INC					
Property Taxes	12,254	12,641	35,000	22,359	0.00%
TOTAL	12,254	12,641	35,000	22,359	0.00%
COPPER CREEK					
Property Taxes	11,404	14,662	-	-	0.00%
TOTAL	11,404	14,662	-	-	0.00%

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FUTURE TIF'S					
Property Taxes	-	-	162,000	162,000	0.00%
TOTAL	-	-	162,000	162,000	
CHIEF INDUSTRIES AURORA COOP					
Property Taxes	2,918	3,010	-	(3,010)	
TOTAL	2,918	3,010	-	(3,010)	
TOKEN PROPERTIES KIMBALL ST					
Property Taxes	5	10	-	(10)	
TOTAL	5	10	-	(10)	
GI HABITAT OF HUMANITY					
Property Taxes	46	92	-	(92)	
TOTAL	46	92	-	(92)	
AUTO ONE INC					
Property Taxes	124	249	-	(249)	
TOTAL	124	249	-	(249)	
EIG GRAND ISLAND					
Property Taxes	441	27,969	-	(27,969)	
TOTAL	441	27,969	-	(27,969)	
TOKEN PROPERTIES CARY ST					
Property Taxes	57	114	-	(114)	
TOTAL	57	114	-	(114)	
WENN HOUSING PROJECT					
Property Taxes	27	54	-	(54)	
TOTAL	27	54	-	(54)	
TOTAL REVENUE	375,190	667,762	2,241,337	1,569,499	29.79%
EXPENSES					
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting	64	4,339	5,000	661	86.79%
Legal Services		750	3,000	2,250	25.00%
Consulting Services		-	5,000	5,000	0.00%
Contract Services	3,450	32,646	65,000	32,354	50.22%
Printing & Binding		-	1,000	1,000	0.00%
Other Professional Services		8,279	16,000	7,721	51.74%
General Liability Insurance		-	250	250	0.00%
Postage	31	219	200	-	109.70%
Lifesafety Grant		-	200,000	200,000	0.00%
Legal Notices		126	2,500	2,374	5.04%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF MAY 2015

	MONTH ENDED <u>May-15</u>	2014-2015 <u>YEAR TO DATE</u>	2015 <u>BUDGET</u>	REMAINING <u>BALANCE</u>	% OF BUDGET <u>USED</u>
Licenses & Fees		525	-	-	
Travel & Training		-	1,000	1,000	0.00%
Office Supplies		366	300	-	
Supplies		-	300	300	0.00%
Land		-	200,000	200,000	0.00%
Bond Principal - Lincoln Pool		175,000	175,000	-	100.00%
Bond Interest - Lincoln Pool	11,306	23,050	23,050	-	
PROJECTS					
Façade Improvement		-	200,000	200,000	0.00%
Building Improvement		183,629	216,000	32,371	0.00%
Other Projects		-	175,000	175,000	0.00%
TOTAL CRA EXPENSES	14,852	428,929	1,288,600	860,281	33.29%
GENTLE DENTAL					
Bond Principal		1,681	-	-	
Bond Interest		420	-	-	
TOTAL GENTLE DENTAL	-	2,101	-	-	
PROCON TIF					
Bond Principal		7,030	13,355	6,325	52.64%
Bond Interest		2,551	5,807	3,256	43.93%
TOTAL PROCON TIF	-	9,581	19,162	9,581	50.00%
WALNUT HOUSING PROJECT					
Bond Principal		37,236	49,209	11,973	75.67%
Bond Interest		-	25,263	25,263	0.00%
TOTAL WALNUT HOUSING	-	37,236	74,472	37,236	50.00%
BRUNS PET GROOMING					
Bond Principal		220	13,500	13,280	1.63%
TOTAL BRUNS PET GROOMING	-	220	13,500	13,280	1.63%
GIRARD VET CLINIC					
Bond Principal		159	14,500	14,341	1.10%
TOTAL GIRARD VET CLINIC	-	159	14,500	14,341	1.10%
GEDDES ST APTS - PROCON					
Bond Principal		451	30,000	29,549	1.50%
TOTAL GEDDES ST APTS - PROCON	-	451	30,000	29,549	1.50%
SOUTHEAST CROSSINGS					
Bond Principal		2,202	15,000	12,798	14.68%
TOTAL SOUTHEAST CROSSINGS	-	2,202	15,000	12,798	14.68%
POPLAR STREET WATER					
Bond Principal		3,489	6,000	2,511	58.16%
TOTAL POPLAR STREET WATER	-	3,489	6,000	2,511	58.16%

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CASEY'S @ FIVE POINTS					
Bond Principal		145	10,000	9,855	1.45%
TOTAL CASEY'S @ FIVE POINTS	-	145	10,000	9,855	1.45%
SOUTH POINTE HOTEL PROJECT					
Bond Principal		1,399	90,000	88,601	1.55%
TOTAL SOUTH POINTE HOTEL PROJECT	-	1,399	90,000	88,601	1.55%
TODD ENCK PROJECT					
Bond Principal		99	6,000	5,901	1.65%
TOTAL TODD ENCK PROJECT	-	99	6,000	5,901	1.65%
SKAGWAY					
Bond Principal		322	750,000	749,678	0.04%
TOTAL SKAGWAY	-	322	750,000	749,678	0.04%
JOHN SCHULTE CONSTRUCTION					
Bond Principal		82	6,000	5,918	1.36%
TOTAL JOHN SCHULTE CONSTRUCTION	-	82	6,000	5,918	1.36%
PHARMACY PROPERTIES INC					
Bond Principal		169	11,000	10,831	1.54%
TOTAL PHARMACH PROPERTIES INC	-	169	11,000	10,831	1.54%
KEN-RAY LLC					
Bond Principal		590	34,000	33,410	1.74%
TOTAL KEN-RAY LLC	-	590	34,000	33,410	1.74%
COUNTY FUND #8598					
Bond Principal		46	1,458	1,412	
TOTAL COUNTY FUND #8598	-	46	1,458	1,412	
GORDMAN GRAND ISLAND					
Bond Principal		4,097	40,000	35,903	
TOTAL GORDMAN GRAND ISLAND	-	4,097	40,000	35,903	
BAKER DEVELOPMENT INC					
Bond Principal		237	3,000	2,764	
TOTAL BAKER DEVELOPMENT INC	-	237	3,000	2,764	
STRATFORD PLAZA LLC					
Bond Principal		387	35,000	34,613	
TOTAL STRATFORD PLAZA LLC	-	387	35,000	34,613	
COPPER CREEK					
Bond Principal		3,259	-	-	
TOTAL COPPER CREEK	-	3,259	-	-	
CHIEF INDUSTRIES AURORA COOP					
Bond Principal	-	92		(92)	
TOTAL CHIEF IND AURORA COOP	-	92		(92)	
TOKEN PROPERTIES KIMBALL STREET					
Bond Principal	-	5		(5)	
TOTAL TOKEN PROPERTIES KIMBALL ST	-	5		(5)	

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GI HABITAT FOR HUMANITY					
Bond Principal	-	46		(46)	
TOTAL BLANK	-	46		(46)	
AUTO ONE INC					
Bond Principal	-	124		(124)	
TOTAL AUTO ONE INC	-	124		(124)	
EIG GRAND ISLAND					
Bond Principal	-	27,528		(27,528)	
TOTAL BLANK	-	27,528		(27,528)	
TOKEN PROPERTIES CARY STREET					
Bond Principal	-	57		(57)	
TOTAL TOKEN PROPERTIES CARY ST	-	57		(57)	
WENN HOUSING PROJECT					
Bond Principal	-	27		(27)	
TOTAL WENN HOUSING PROJECT	-	27		(27)	
FUTURE TIF'S					
Bond Principal		-	162,000	162,000	
Bond Interest		-		-	
Auditing & Accounting		-		-	
TOTAL FUTURE TIF'S	-	-	162,000	162,000	
TOTAL EXPENSES	14,852	523,078	2,609,692	2,092,584	



06/05/2015 09:57
williamc
CITY OF GRAND ISLAND
BALANCE SHEET FOR 2015 8

FUND: 900 COMMUNITY REDEVELOPMENT AUTHOR /

FUND: 900 COMMUNITY REDEVELOPMENT AUTHOR		NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS			
900	11110	375,190.11	904,160.74
900	11120	.00	99,683.76
900	11305	.00	64,118.00
900	14100	.00	456,155.71
900	14700	.00	495,354.28
TOTAL ASSETS		375,190.11	2,019,472.49
LIABILITIES			
900	22100	.00	-427,150.65
900	22400	.00	-1,630,000.00
900	22900	.00	-6,850.52
900	25100	-14,851.50	-14,851.50
900	25315	.00	-57,679.00
TOTAL LIABILITIES		-14,851.50	-2,136,531.67
FUND BALANCE			
900	39107	.00	368,355.00
900	39110	.00	-495,354.28
900	39112	.00	1,600,994.94
900	39120	.00	-843,884.99
900	39130	.00	2,241,337.00
900	39140	.00	-2,609,692.00
900	39500	-375,190.11	-667,774.86
900	39600	14,851.50	523,078.37
TOTAL FUND BALANCE		-360,338.61	117,059.18
TOTAL LIABILITIES + FUND BALANCE		-375,190.11	-2,019,472.49

** END OF REPORT - Generated by William Clingman **