



Community Redevelopment Authority (CRA)

Wednesday, May 13, 2015
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF APRIL 2015

CONSOLIDATED	MONTH ENDED <u>April-15</u>	2014-2015 <u>YEAR TO DATE</u>	2015 <u>BUDGET</u>	REMAINING <u>BALANCE</u>	% OF BUDGET <u>USED</u>
Beginning Cash	497,345				
REVENUE:					
Property Taxes - CRA	20,687	140,318	493,195	352,877	28.45%
Property Taxes - Lincoln Pool	6,630	48,895	198,050	149,155	24.69%
Property Taxes -TIF's	6,982	93,625	1,321,092	1,196,189	7.09%
Interest Income - CRA	-	76	1,000	924	7.59%
Interest Income - TIF'S	-	3	-	-	
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue - CRA	1,122	9,655	128,000	118,345	7.54%
Other Revenue - TIF's	-	-	-	-	
TOTAL REVENUE	35,420	292,572	2,241,337	1,917,490	13.05%
TOTAL RESOURCES	532,766	292,572	2,241,337	1,917,490	
EXPENSES					
Auditing & Accounting	-	4,275	5,000	725	85.50%
Legal Services	-	750	3,000	2,250	25.00%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	3,778	29,196	65,000	35,804	44.92%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	8,279	16,000	7,721	51.74%
General Liability Insurance	-	-	250	250	0.00%
Postage	28	188	200	12	94.23%
Legal Notices	-	126	2,500	2,374	5.04%
Travel & Training	-	-	1,000	1,000	0.00%
Office Supplies	-	366	300	-	121.95%
Supplies	-	-	300	300	0.00%
Land	-	-	200,000	200,000	0.00%
Bond Principal - Lincoln Pool	-	175,000	175,000	-	100.00%
Bond Interest	-	11,744	23,050	11,306	
Façade Improvement	-	-	200,000	200,000	0.00%
Building Improvement	-	183,629	216,000	32,371	85.01%
Other Projects	-	-	175,000	175,000	0.00%
Bond Principal-TIF's	-	91,178	1,290,022	1,130,505	7.07%
Bond Interest-TIF's	-	2,971	31,070	28,519	
TOTAL EXPENSES	3,806	508,227	2,609,692	2,034,137	19.47%
INCREASE(DECREASE) IN CASH	31,614	(215,655)	(368,355)		
ENDING CASH	528,960	(215,655)	(368,355)	-	
CRA CASH	393,955				
Lincoln Pool Tax Income Balance	123,202				
TIF CASH	11,803				
Total Cash	528,960				

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF APRIL 2015

	MONTH ENDED <u>April-15</u>	2014-2015 <u>YEAR TO DATE</u>	2015 <u>BUDGET</u>	REMAINING <u>BALANCE</u>	% OF BUDGET <u>USED</u>
CRA					
GENERAL OPERATIONS:					
Property Taxes - CRA	20,687	140,318	493,195	352,877	28.45%
Property Taxes - Lincoln Pool	6,630	48,895	198,050	149,155	24.69%
Interest Income		76	1,000	924	7.59%
Land Sales		-	100,000	100,000	0.00%
Other Revenue & Motor Vehicle Tax	1,122	9,655	128,000	118,345	7.54%
TOTAL	28,439	198,943	920,245	721,302	21.62%
GENTLE DENTAL					
Property Taxes		76	-	-	
Interest Income		2	-	-	
TOTAL	-	78	-	-	
PROCON TIF					
Property Taxes	6,568	14,498	19,162	4,664	75.66%
Interest Income		1	-	-	
TOTAL	6,568	14,499	19,162	4,664	75.67%
WALNUT HOUSING PROJECT					
Property Taxes		33,506	74,472	40,966	44.99%
Interest Income		1	-	-	
TOTAL	-	33,507	74,472	40,966	44.99%
BRUNS PET GROOMING					
Property Taxes		220	13,500	13,280	1.63%
TOTAL	-	220	13,500	13,280	1.63%
GIRARD VET CLINIC					
Property Taxes		159	14,500	14,341	1.10%
TOTAL	-	159	14,500	14,341	1.10%
GEDDES ST APTS-PROCON					
Property Taxes		451	30,000	29,549	1.50%
TOTAL	-	451	30,000	29,549	1.50%
SOUTHEAST CROSSING					
Property Taxes		2,202	15,000	12,798	14.68%
TOTAL	-	2,202	15,000	12,798	14.68%
Poplar Street Water					
Property Taxes	413	3,903	6,000	2,097	65.05%
TOTAL	413	3,903	6,000	2,097	65.05%
CASEY'S @ FIVE POINTS					
Property Taxes		145	10,000	9,855	1.45%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF APRIL 2015

	MONTH ENDED <u>April-15</u>	2014-2015 <u>YEAR TO DATE</u>	2015 <u>BUDGET</u>	REMAINING <u>BALANCE</u>	% OF BUDGET <u>USED</u>
TOTAL	-	145	10,000	9,855	1.45%
SOUTH POINTE HOTEL PROJECT					
Property Taxes		1,399	90,000	88,601	1.55%
TOTAL	-	1,399	90,000	88,601	1.55%
TODD ENCK PROJECT					
Property Taxes		-	6,000	6,000	0.00%
TOTAL	-	-	6,000	6,000	0.00%
SKAGWAY					
Property Taxes		322	750,000	749,678	0.04%
TOTAL	-	322	750,000	749,678	0.04%
JOHN SCHULTE CONSTRUCTION					
Property Taxes		82	6,000	5,918	1.36%
TOTAL	-	82	6,000	5,918	1.36%
PHARMACY PROPERTIES INC					
Property Taxes		169	11,000	10,831	1.54%
TOTAL	-	169	11,000	10,831	1.54%
KEN-RAY LLC					
Property Taxes		590	34,000	33,410	1.74%
TOTAL	-	590	34,000	33,410	1.74%
COUNTY FUND 8598					
Property Taxes		46	1,458	1,412	0.00%
TOTAL	-	46	1,458	1,412	0.00%
GORDMAN GRAND ISLAND					
Property Taxes		4,097	40,000	35,903	0.00%
TOTAL	-	4,097	40,000	35,903	0.00%
BAKER DEVELOPMENT INC					
Property Taxes		237	3,000	2,764	0.00%
TOTAL	-	237	3,000	2,764	0.00%
STRATFORD PLAZA INC					
Property Taxes		387	35,000	34,613	0.00%
TOTAL	-	387	35,000	34,613	0.00%
COPPER CREEK					
Property Taxes		3,259	-	-	0.00%
TOTAL	-	3,259	-	-	0.00%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF APRIL 2015

	MONTH ENDED <u>April-15</u>	2014-2015 <u>YEAR TO DATE</u>	2015 <u>BUDGET</u>	REMAINING <u>BALANCE</u>	% OF BUDGET <u>USED</u>
FUTURE TIF'S					
Property Taxes	-	-	162,000	162,000	0.00%
TOTAL	-	-	162,000	162,000	
CHIEF INDUSTRIES AURORA COOP					
Property Taxes	-	92	-	(92)	
TOTAL	-	92	-	(92)	
TOKEN PROPERTIES KIMBALL ST					
Property Taxes	-	5	-	(5)	
TOTAL	-	5	-	(5)	
GI HABITAT OF HUMANITY					
Property Taxes	-	46	-	(46)	
TOTAL	-	46	-	(46)	
AUTO ONE INC					
Property Taxes	-	124	-	(124)	
TOTAL	-	124	-	(124)	
EIG GRAND ISLAND					
Property Taxes	-	27,528	-	(27,528)	
TOTAL	-	27,528	-	(27,528)	
TOKEN PROPERTIES CARY ST					
Property Taxes	-	57	-	(57)	
TOTAL	-	57	-	(57)	
WENN HOUSING PROJECT					
Property Taxes	-	27	-	(27)	
TOTAL	-	27	-	(27)	
TOTAL REVENUE	35,420	292,572	2,241,337	1,917,490	13.05%
EXPENSES					
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting		4,275	5,000	725	85.50%
Legal Services		750	3,000	2,250	25.00%
Consulting Services		-	5,000	5,000	0.00%
Contract Services	3,778	29,196	65,000	35,804	44.92%
Printing & Binding		-	1,000	1,000	0.00%
Other Professional Services		8,279	16,000	7,721	51.74%
General Liability Insurance		-	250	250	0.00%
Postage	28	188	200	12	94.23%
Lifesafety Grant		-	200,000	200,000	0.00%
Legal Notices		126	2,500	2,374	5.04%

COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF APRIL 2015

	MONTH ENDED <u>April-15</u>	2014-2015 <u>YEAR TO DATE</u>	2015 <u>BUDGET</u>	REMAINING <u>BALANCE</u>	% OF BUDGET <u>USED</u>
Licenses & Fees		525	-	-	
Travel & Training		-	1,000	1,000	0.00%
Office Supplies		366	300	-	
Supplies		-	300	300	0.00%
Land		-	200,000	200,000	0.00%
Bond Principal - Lincoln Pool		175,000	175,000	-	100.00%
Bond Interest - Lincoln Pool		11,744	23,050	11,306	
PROJECTS					
Façade Improvement		-	200,000	200,000	0.00%
Building Improvement		183,629	216,000	32,371	0.00%
Other Projects		-	175,000	175,000	0.00%
TOTAL CRA EXPENSES	3,806	414,078	1,288,600	875,113	32.13%
GENTLE DENTAL					
Bond Principal		1,681		-	
Bond Interest		420		-	
TOTAL GENTLE DENTAL	-	2,101	-	-	
PROCON TIF					
Bond Principal		7,030	13,355	6,325	52.64%
Bond Interest		2,551	5,807	3,256	43.93%
TOTAL PROCON TIF	-	9,581	19,162	9,581	50.00%
WALNUT HOUSING PROJECT					
Bond Principal		37,236	49,209	11,973	75.67%
Bond Interest		-	25,263	25,263	0.00%
TOTAL WALNUT HOUSING	-	37,236	74,472	37,236	50.00%
BRUNS PET GROOMING					
Bond Principal		220	13,500	13,280	1.63%
TOTAL BRUNS PET GROOMING	-	220	13,500	13,280	1.63%
GIRARD VET CLINIC					
Bond Principal		159	14,500	14,341	1.10%
TOTAL GIRARD VET CLINIC	-	159	14,500	14,341	1.10%
GEDDES ST APTS - PROCON					
Bond Principal		451	30,000	29,549	1.50%
TOTAL GEDDES ST APTS - PROCON	-	451	30,000	29,549	1.50%
SOUTHEAST CROSSINGS					
Bond Principal		2,202	15,000	12,798	14.68%
TOTAL SOUTHEAST CROSSINGS	-	2,202	15,000	12,798	14.68%
POPLAR STREET WATER					
Bond Principal		3,489	6,000	2,511	58.16%
TOTAL POPLAR STREET WATER	-	3,489	6,000	2,511	58.16%

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CASEY'S @ FIVE POINTS					
Bond Principal		145	10,000	9,855	1.45%
TOTAL CASEY'S @ FIVE POINTS	-	145	10,000	9,855	1.45%
SOUTH POINTE HOTEL PROJECT					
Bond Principal		1,399	90,000	88,601	1.55%
TOTAL SOUTH POINTE HOTEL PROJECT	-	1,399	90,000	88,601	1.55%
TODD ENCK PROJECT					
Bond Principal		99	6,000	5,901	1.65%
TOTAL TODD ENCK PROJECT	-	99	6,000	5,901	1.65%
SKAGWAY					
Bond Principal		322	750,000	749,678	0.04%
TOTAL SKAGWAY	-	322	750,000	749,678	0.04%
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TOTAL JOHN SCHULTE CONSTRUCTION	-	82	6,000	5,918	1.36%
PHARMACY PROPERTIES INC					
Bond Principal		169	11,000	10,831	1.54%
TOTAL PHARMACH PROPERTIES INC	-	169	11,000	10,831	1.54%
KEN-RAY LLC					
Bond Principal		590	34,000	33,410	1.74%
TOTAL KEN-RAY LLC	-	590	34,000	33,410	1.74%
COUNTY FUND #8598					
Bond Principal		46	1,458	1,412	
TOTAL COUNTY FUND #8598	-	46	1,458	1,412	
GORDMAN GRAND ISLAND					
Bond Principal		4,097	40,000	35,903	
TOTAL GORDMAN GRAND ISLAND	-	4,097	40,000	35,903	
BAKER DEVELOPMENT INC					
Bond Principal		237	3,000	2,764	
TOTAL BAKER DEVELOPMENT INC	-	237	3,000	2,764	
STRATFORD PLAZA LLC					
Bond Principal		387	35,000	34,613	
TOTAL STRATFORD PLAZA LLC	-	387	35,000	34,613	
COPPER CREEK					
Bond Principal		3,259	-	-	
TOTAL COPPER CREEK	-	3,259	-	-	
CHIEF INDUSTRIES AURORA COOP					
Bond Principal	-	92		(92)	
TOTAL CHIEF IND AURORA COOP	-	92		(92)	
TOKEN PROPERTIES KIMBALL STREET					
Bond Principal	-	5		(5)	
TOTAL TOKEN PROPERTIES KIMBALL ST	-	5		(5)	

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GI HABITAT FOR HUMANITY					
Bond Principal	-	46		(46)	
TOTAL BLANK	-	46		(46)	
AUTO ONE INC					
Bond Principal	-	124		(124)	
TOTAL AUTO ONE INC	-	124		(124)	
EIG GRAND ISLAND					
Bond Principal	-	27,528		(27,528)	
TOTAL BLANK	-	27,528		(27,528)	
TOKEN PROPERTIES CARY STREET					
Bond Principal	-	57		(57)	
TOTAL TOKEN PROPERTIES CARY ST	-	57		(57)	
WENN HOUSING PROJECT					
Bond Principal	-	27		(27)	
TOTAL WENN HOUSING PROJECT	-	27		(27)	
FUTURE TIF'S					
Bond Principal		-	162,000	162,000	
Bond Interest		-		-	
Auditing & Accounting		-		-	
TOTAL FUTURE TIF'S	-	-	162,000	162,000	
TOTAL EXPENSES	3,806	508,227	2,609,692	2,107,416	