



# Community Redevelopment Authority (CRA)

**Wednesday, March 18, 2015**  
**Regular Meeting**

## **Item X1**

**Approval of Grant Program Application**

Staff Contact: Chad Nabity



## Fire and Life Safety Grant Program Application

### Project Redeveloper Information

I. Applicant Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Telephone No.: \_\_\_\_\_  
Contact: \_\_\_\_\_

II. Legal Street Address of Project Site: \_\_\_\_\_

III. Present Ownership of Project Site: \_\_\_\_\_

IV. Proposed Project: Describe in detail; attach plans and specifications:

Proposed Number of Upper Story 1 Bedroom Units \_\_\_\_\_

Proposed Number of Upper Story 2+ Bedroom Units \_\_\_\_\_

Other Info:

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V. Building Details

A. Actual Purchase Price \$ \_\_\_\_\_

B. Assessed Value of Property \$ \_\_\_\_\_

- C. When Acquired \_\_\_\_\_
  - D. Number of Floors \_\_\_\_\_
  - E. Square Footage of Building \_\_\_\_\_
  - F. Current Use of Building \_\_\_\_\_
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**VI. Construction Costs**

- A. Total Estimated Renovation or Building Costs \$ \_\_\_\_\_
  - B. Estimated Cost of Life Safety Improvements:
    - Fire Sprinklers \$ \_\_\_\_\_
    - Exiting \$ \_\_\_\_\_
    - Electric Upgrades \$ \_\_\_\_\_
    - Water Upgrades for Sprinklers \$ \_\_\_\_\_
  - C. Other Construction Costs:
    - First Floor Renovation \$ \_\_\_\_\_
    - Second Floor Renovation \$ \_\_\_\_\_
    - Third Floor Renovation \$ \_\_\_\_\_
    - Fourth Floor Renovation \$ \_\_\_\_\_
    - Basement Renovation \$ \_\_\_\_\_
    - Roof \$ \_\_\_\_\_
    - Heating and AC \$ \_\_\_\_\_
    - Façade Improvements/Maintenance \$ \_\_\_\_\_
    - Other Construction Costs \_\_\_\_\_
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**VII. Source of Financing:**

- Developer Equity: \$ \_\_\_\_\_
- Commercial Bank Loan: \$ \_\_\_\_\_
- Historic Tax Credits: \$ \_\_\_\_\_

Tax Increment Financing: \$ \_\_\_\_\_  
Low Income Tax Credits \$ \_\_\_\_\_  
Other (Describe \_\_\_\_\_) \$ \_\_\_\_\_

**VIII.** Name & Address of Architect, Engineer and General Contractor:

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**IX.** Project Construction Schedule:

A. Construction Start Date: \_\_\_\_\_

B. Construction Completion Date: \_\_\_\_\_

Grant Notes:

The CRA may grant up to \$20,000 per new upper story 2+bedroom unit and \$15,000 per new upper story 1 bedroom unit. The final amount will be determined upon approval of the grant and is at the discretion of the CRA. Applications for this program may be submitted up to for the next fiscal year (Beginning October 1) on or after July 1. Applications will be considered in the order received. Only complete applications will be considered for approval. Applications must be submitted at least 30 days prior to the meeting during which they will be considered for approval.

Post Office Box 1968  
Grand Island, Nebraska 68802-1968  
Phone: 308 385-5240  
Fax: 308 385-5423  
Email: cnabity@grand-island.com