



Community Redevelopment Authority (CRA)

Wednesday, January 14, 2015
Regular Meeting

Item C1

Financial Reports

Staff Contact: Chad Nabity

**COMMUNITY REDEVELOPMENT AUTHORITY
FOR THE MONTH OF DECEMBER 2014**

	MONTH ENDED <u>December-14</u>	2014-2015 <u>YEAR TO DATE</u>	2015 <u>BUDGET</u>	REMAINING <u>BALANCE</u>	% OF BUDGET <u>USED</u>
CONSOLIDATED					
Beginning Cash	570,841				
REVENUE:					
Property Taxes - CRA	1,302	44,436	493,195	448,759	9.01%
Property Taxes - Lincoln Pool	500	17,834	198,050	180,216	9.00%
Property Taxes -TIF's	-	43,501	1,321,092	1,277,591	3.29%
Interest Income - CRA	13	44	1,000	956	4.36%
Interest Income - TIF'S	1	2	-	-	
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue - CRA	4,816	8,013	128,000	119,987	6.26%
Other Revenue - TIF's	-	-	-	-	
TOTAL REVENUE	6,632	113,828	2,241,337	2,127,510	5.08%
TOTAL RESOURCES	577,473	113,828	2,241,337	2,127,510	
EXPENSES					
Auditing & Accounting	-	-	5,000	5,000	0.00%
Legal Services	-	300	3,000	2,700	10.00%
Consulting Services	-	-	5,000	5,000	0.00%
Contract Services	3,670	10,208	65,000	54,792	15.70%
Printing & Binding	-	-	1,000	1,000	0.00%
Other Professional Services	-	3,059	16,000	12,941	19.12%
General Liability Insurance	-	-	250	250	0.00%
Postage	31	78	200	122	38.81%
Legal Notices	-	64	2,500	2,436	2.56%
Travel & Training	-	-	1,000	1,000	0.00%
Office Supplies	-	56	300	244	18.53%
Supplies	-	-	300	300	0.00%
Land	-	-	200,000	200,000	0.00%
Bond Principal - Lincoln Pool	-	175,000	175,000	-	100.00%
Bond Interest	-	11,744	23,050	11,306	
Façade Improvement	-	-	200,000	200,000	0.00%
Building Improvement	92,617	173,629	216,000	42,371	80.38%
Other Projects	-	-	175,000	175,000	0.00%
Bond Principal-TIF's	45,947	48,916	1,290,022	1,164,787	3.79%
Bond Interest-TIF's	2,971	2,971	31,070	28,519	
TOTAL EXPENSES	145,761	426,549	2,609,692	2,107,769	16.34%
INCREASE(DECREASE) IN CASH	(139,129)	(312,721)	(368,355)		
ENDING CASH	431,712	(312,721)	(368,355)	-	
CRA CASH	335,814				
Lincoln Pool Tax Income Balance	92,141				
TIF CASH	3,757				
Total Cash	431,712				

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CRA					
GENERAL OPERATIONS:					
Property Taxes - CRA	1,302	44,436	493,195	448,759	9.01%
Property Taxes - Lincoln Pool	500	17,834	198,050	180,216	9.00%
Interest Income	13	44	1,000	956	4.36%
Land Sales	-	-	100,000	100,000	0.00%
Other Revenue & Motor Vehicle Tax	4,816	8,013	128,000	119,987	6.26%
TOTAL	6,631	70,326	920,245	849,919	7.64%
GENTLE DENTAL					
Property Taxes		-	-	-	
Interest Income	0	1	-	-	
TOTAL	0	1	-	-	
PROCON TIF					
Property Taxes		7,930	19,162	11,232	41.38%
Interest Income	0	0	-	-	
TOTAL	0	7,931	19,162	11,232	41.39%
WALNUT HOUSING PROJECT					
Property Taxes		32,419	74,472	42,053	43.53%
Interest Income	1	1		-	
TOTAL	1	32,420	74,472	42,053	43.53%
BRUNS PET GROOMING					
Property Taxes		-	13,500	13,500	0.00%
TOTAL	-	-	13,500	13,500	0.00%
GIRARD VET CLINIC					
Property Taxes		-	14,500	14,500	0.00%
TOTAL	-	-	14,500	14,500	0.00%
GEDDES ST APTS-PROCON					
Property Taxes		-	30,000	30,000	0.00%
TOTAL	-	-	30,000	30,000	0.00%
SOUTHEAST CROSSING					
Property Taxes		-	15,000	15,000	0.00%
TOTAL	-	-	15,000	15,000	0.00%
Poplar Street Water					
Property Taxes		2,969	6,000	3,031	49.48%
TOTAL	-	2,969	6,000	3,031	49.48%
CASEY'S @ FIVE POINTS					
Property Taxes		-	10,000	10,000	0.00%

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TOTAL	-	-	10,000	10,000	0.00%
SOUTH POINTE HOTEL PROJECT					
Property Taxes		-	90,000	90,000	0.00%
TOTAL	-	-	90,000	90,000	0.00%
TODD ENCK PROJECT					
Property Taxes		-	6,000	6,000	0.00%
TOTAL	-	-	6,000	6,000	0.00%
SKAGWAY					
Property Taxes		-	750,000	750,000	0.00%
TOTAL	-	-	750,000	750,000	0.00%
JOHN SCHULTE CONSTRUCTION					
Property Taxes		-	6,000	6,000	0.00%
TOTAL	-	-	6,000	6,000	0.00%
PHARMACY PROPERTIES INC					
Property Taxes		-	11,000	11,000	0.00%
TOTAL	-	-	11,000	11,000	0.00%
KEN-RAY LLC					
Property Taxes		-	34,000	34,000	0.00%
TOTAL	-	-	34,000	34,000	0.00%
COUNTY FUND 8598					
Property Taxes		-	1,458	1,458	0.00%
TOTAL	-	-	1,458	1,458	0.00%
GORDMAN GRAND ISLAND					
Property Taxes		-	40,000	40,000	0.00%
TOTAL	-	-	40,000	40,000	0.00%
BAKER DEVELOPMENT INC					
Property Taxes		182	3,000	2,818	0.00%
TOTAL	-	182	3,000	2,818	0.00%
STRATFORD PLAZA INC					
Property Taxes		-	35,000	35,000	0.00%
TOTAL	-	-	35,000	35,000	0.00%
FUTURE TIF'S					
Property Taxes	-	-	162,000	162,000	0.00%
TOTAL	-	-	162,000	162,000	

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TOTAL REVENUE	6,632	113,828	2,241,337	2,127,510	5.08%
EXPENSES					
CRA					
GENERAL OPERATIONS:					
Auditing & Accounting		-	5,000	5,000	0.00%
Legal Services		300	3,000	2,700	10.00%
Consulting Services		-	5,000	5,000	0.00%
Contract Services	3,670	10,208	65,000	54,792	15.70%
Printing & Binding		-	1,000	1,000	0.00%
Other Professional Services		3,059	16,000	12,941	19.12%
General Liability Insurance		-	250	250	0.00%
Postage	31	78	200	122	38.81%
Lifesafety Grant		-	200,000	200,000	0.00%
Legal Notices		64	2,500	2,436	2.56%
Licenses & Fees	525	525	-	-	
Travel & Training		-	1,000	1,000	0.00%
Office Supplies		56	300	244	
Supplies		-	300	300	0.00%
Land		-	200,000	200,000	0.00%
Bond Principal - Lincoln Pool		175,000	175,000	-	100.00%
Bond Interest - Lincoln Pool		11,744	23,050	11,306	
PROJECTS					
Façade Improvement		-	200,000	200,000	0.00%
Building Improvement	92,617	173,629	216,000	42,371	0.00%
Other Projects		-	175,000	175,000	0.00%
TOTAL CRA EXPENSES	96,843	374,662	1,288,600	914,463	29.08%
GENTLE DENTAL					
Bond Principal	1,681	1,681		-	
Bond Interest	420	420		-	
TOTAL GENTLE DENTAL	2,101	2,101	-	-	
PROCON TIF					
Bond Principal	7,030	7,030	13,355	6,325	52.64%
Bond Interest	2,551	2,551	5,807	3,256	43.93%
TOTAL PROCON TIF	9,581	9,581	19,162	9,581	50.00%
WALNUT HOUSING PROJECT					
Bond Principal	37,236	37,236	49,209	11,973	75.67%
Bond Interest		-	25,263	25,263	0.00%
TOTAL WALNUT HOUSING	37,236	37,236	74,472	37,236	50.00%
BRUNS PET GROOMING					
Bond Principal		-	13,500	13,500	0.00%
TOTAL BRUNS PET GROOMING	-	-	13,500	13,500	0.00%
GIRARD VET CLINIC					
Bond Principal		-	14,500	14,500	0.00%

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TOTAL GIRARD VET CLINIC	-	-	14,500	14,500	0.00%
GEDDES ST APTS - PROCON					
Bond Principal		-	30,000	30,000	0.00%
TOTAL GEDDES ST APTS - PROCON	-	-	30,000	30,000	0.00%
SOUTHEAST CROSSINGS					
Bond Principal		-	15,000	15,000	0.00%
TOTAL SOUTHEAST CROSSINGS	-	-	15,000	15,000	0.00%
POPLAR STREET WATER					
Bond Principal		2,969	6,000	3,031	49.48%
TOTAL POPLAR STREET WATER	-	2,969	6,000	3,031	49.48%
CASEY'S @ FIVE POINTS					
Bond Principal		-	10,000	10,000	0.00%
TOTAL CASEY'S @ FIVE POINTS	-	-	10,000	10,000	0.00%
SOUTH POINTE HOTEL PROJECT					
Bond Principal		-	90,000	90,000	0.00%
TOTAL SOUTH POINTE HOTEL PROJECT	-	-	90,000	90,000	0.00%
TODD ENCK PROJECT					
Bond Principal		-	6,000	6,000	0.00%
TOTAL TODD ENCK PROJECT	-	-	6,000	6,000	0.00%
SKAGWAY					
Bond Principal		-	750,000	750,000	0.00%
TOTAL SKAGWAY	-	-	750,000	750,000	0.00%
JOHN SCHULTE CONSTRUCTION					
Bond Principal		-	6,000	6,000	0.00%
TOTAL JOHN SCHULTE CONSTRUCTION	-	-	6,000	6,000	0.00%
PHARMACY PROPERTIES INC					
Bond Principal		-	11,000	11,000	0.00%
TOTAL PHARMACH PROPERTIES INC	-	-	11,000	11,000	0.00%
KEN-RAY LLC					
Bond Principal		-	34,000	34,000	0.00%
TOTAL KEN-RAY LLC	-	-	34,000	34,000	0.00%
COUNTY FUND #8598					
Bond Principal		-	1,458	1,458	
TOTAL COUNTY FUND #8598	-	-	1,458	1,458	
GORDMAN GRAND ISLAND					
Bond Principal		-	40,000	40,000	
TOTAL GORDMAN GRAND ISLAND	-	-	40,000	40,000	
BAKER DEVELOPMENT INC					

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Bond Principal		182	3,000	2,818	
TOTAL BAKER DEVELOPMENT INC	-	182	3,000	2,818	
STRATFORD PLAZA LLC					
Bond Principal		-	35,000	35,000	
TOTAL STRATFORD PLAZA LLC	-	-	35,000	35,000	
FUTURE TIF'S					
Bond Principal		-	162,000	162,000	
TOTAL BLANK	-	-	162,000	162,000	
TOTAL EXPENSES	145,761	426,549	2,609,692	2,107,769	



FUND: 900 COMMUNITY REDEVELOPMENT AUTHOR		NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS			
900	11110 OPERATING CASH	-139,128.55	431,711.11
900	11120 COUNTY TREASURER CASH	.00	99,683.76
900	11305 PROPERTY TAXES RECEIVABLE	.00	64,118.00
900	14100 NOTES RECEIVABLE	.00	456,155.71
900	14700 LAND	.00	495,354.28
TOTAL ASSETS		-139,128.55	1,547,022.86
LIABILITIES			
900	22100 LONG TERM DEBT	.00	-427,150.65
900	22400 OTHER LONG TERM DEBT	.00	-1,630,000.00
900	22900 ACCRUED INTEREST PAYABLE	.00	-6,850.52
900	25315 DEFERRED REVENUE-PROPERTY TAX	.00	-57,679.00
TOTAL LIABILITIES		.00	-2,121,680.17
FUND BALANCE			
900	39110 INVESTMENT IN FIXED ASSETS	.00	-495,354.28
900	39112 FUND BALANCE-BONDS	.00	1,600,994.94
900	39120 UNRESTRICTED FUND BALANCE	.00	-843,884.99
900	39500 REVENUE CONTROL	-6,632.06	-113,829.66
900	39600 EXPENDITURE CONTROL	145,760.61	426,731.30
TOTAL FUND BALANCE		139,128.55	574,657.31
TOTAL LIABILITIES + FUND BALANCE		139,128.55	-1,547,022.86

** END OF REPORT - Generated by William Clingman **