



City of Grand Island

Tuesday, August 09, 2005

Council Session

Item E1

Public Hearing on Proposed FY 2005-2006 City Single Budget

Staff Contact: Gary Greer

Council Agenda Memo

From: Gary D. Greer, City Administrator
Meeting: August 9, 2005
Subject: Public Hearing and Approval of FY 2004-05 Budget
Item #'s: E-1
Presenter(s): Gary D. Greer, City Administrator
David Sprinter, Finance Director

Background

The budget process for the City of Grand Island is approximately a six month process that commences in April with internal budget compilation to approval of the final budget in September. Over the last few months several milestones have taken place. Following are accomplishments that have occurred:

- Outside agencies were asked to and submitted their budget requests
- Departments reviewed their current budgets and submitted requests for next year
- All departments were asked to further reduce their current year budget by 3%
- Request were reviewed with each Department by the City Administrator
- 2005-06 budgets were adjusted to ensure efficiency and effectiveness
- Board review and approval took place for Business Improvement Districts, CRA, and Solid Waste Agency
- On July 19th, the City Council conducted a Study Session to review the proposed Fee Schedule, FTE Schedule and funding for Outside Agencies
- On July 26th, the City Council:
 - *Conducted a public hearing and approved the Solid Waste Agency Budget
 - *Approved the budgets for Business Improvement Districts #3, #4, and #5
 - *Approved the FY 2005-06 User Fee Schedule

Discussion

The August 9th Council Meeting is another important milestone in the budget process. At the meeting the City Council is asked to conduct a public hearing on the proposed budget to allow for public input. Before the public hearing, City Administration will present the highlights of the proposed budget in order to provide a starting point for public input. The

public hearing will be followed up with a Special Budget meeting on August 10, 2005 where the Council will be able to ask questions and respond to information concerning the proposed budget and public input. At the August 10th meeting, the Council will be asked to make determination on the budget or set further meetings to move toward determination.

Future steps concerning the budget include:

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| August 23, 2005 | Set Business Improvement District Assessments Approve levies City, Parking District #1 and CRA Adopt budget and approve lid limit increase |
| September 13, 2005 | Establish several property tax requests Establish Parking District #1 occupation tax request Establish Parking District #2 property tax request Board of Equalization for BID's |
| September 20, 2005 | Submit Budget to State Auditor |

Recommendation

The Council is asked to conduct the public hearing and take information from the citizens. After conducting the hearing, it is recommended that the City Council take the information under advisement for further discussion at the August 10th Special Budget Session.

The budget transmittal letter and a "Budget in Brief" document are attached to aid in the discussion and process. Additionally, the Council has been provided a draft document of the budget on July 29, 2005. If any further information is needed please contact City Administration.