



City of Grand Island

Tuesday, June 28, 2005

Council Session

Item G12

**#2005-186 - Approving Purchase Agreement for Sale of Lot 11,
Platte Valley Industrial Park 3rd Subdivision**

This item relates to the aforementioned Ordinance Item F-2.

Staff Contact: Gary R. Mader; Doug Walker

R E S O L U T I O N 2005-186

WHEREAS, B.M. and M. LLC, a limited liability company, has expressed an interest in purchasing Lot Eleven (11), Platte Valley Industrial Park Third Subdivision, in the City of Grand Island, Hall County, Nebraska; and

WHEREAS, the purchase price of the property shall be \$206,400; and

WHEREAS, a Purchase Agreement has been prepared setting out the terms and conditions of such property purchase; and

WHEREAS, the City Attorney's office has reviewed and approved the Purchase Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the sale of Lot Eleven (11), Platte Valley Industrial Park Third Subdivision in the City of Grand Island, Hall County, Nebraska to B.M. and M. LLC, a limited liability company, for the purchase price of \$206,400 is hereby approved in accordance with the terms of the Purchase Agreement.

BE IT FURTHER RESOLVED, that the Mayor is hereby authorized and directed to execute such Purchase Agreement on behalf of the City of Grand Island.

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Adopted by the City Council of the City of Grand Island, Nebraska, June 28, 2005.

RaNae Edwards, City Clerk