



City of Grand Island

Tuesday, June 14, 2005

Council Session

Item G20

#2005-171 - Approving Economic Development CDBG Grant

This item relates to the aforementioned Public Hearing Item E-5.

Staff Contact: Joni Kuzma

RESOLUTION 2005-171

WHEREAS, the City of Grand Island, Nebraska, is an eligible unit of a general local government authorized to file an application through the Nebraska Department of Economic Development for a Community Development Block Grant; and

WHEREAS, a grant application has been prepared to request funding in the amount of \$254,000 of which \$250,000 will be loaned to the Grand Island Area Economic Development Corporation for funding a speculative building targeted to metal working or warehouse type companies; and

WHEREAS, the remaining \$4,000 will be retained by the City of Grand Island for audit and administrative expenses associated with the grant; and

WHEREAS, a public hearing was held on June 14, 2005, for the purpose of discussing the proposed grant application.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The City of Grand Island, Nebraska is hereby authorized to apply for financial assistance from the Nebraska Department of Economic Development in the amount of \$254,000 of which \$250,000 will be loaned to the Grand Island Area Economic Development Corporation for funding a speculative building targeted to metal working or warehouse type companies.
2. The Mayor is hereby authorized and directed to execute such grant application and other documentation on behalf of the City of Grand Island for such grant process.

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Adopted by the City Council of the City of Grand Island, Nebraska, June 14, 2005.

RaNae Edwards, City Clerk

Approved as to Form	☐ _____
June 8, 2005	☐ City Attorney