

# **City of Grand Island**

Tuesday, May 10, 2005 Council Session

## Item E5

Public Hearing Concerning the Bi-Annual Report by the Citizens' Review Committee on the Economic Development Program Plan

Staff Contact: Doug Walker

### **Council Agenda Memo**

From:	Douglas R. Walker, City Attorney
Meeting:	May 10, 2005
Subject:	Public Hearing Concerning the Semi-Annual Report by the Citizen's Review Committee on the Economic Development Program Plan.
Item #'s:	E-5 & G-2
Presenter(s):	Douglas R. Walker, City Attorney Tim White, Chairman, Citizen's Advisory Review Committee

#### **Background**

The voters of the City of Grand Island approved an economic development plan at the May 6, 2003 election. Subsequent to the election, the city has adopted an ordinance that establishes the economic development plan and a Citizens Advisory Review Committee to oversee the process of approving applications for economic development incentives. The Citizens Advisory Review Committee is required by State Statute and the Grand Island City Code to make a semi-annual report to the City Council.

#### **Discussion**

The Citizens Advisory Review Committee has been conducting regular meetings during the last six months as required by the City Code and the Nebraska Statutes. The committee has been able to approve two applications for funding since the last semiannual report which have been from Love Signs, LLC and CXT, Inc., an L-B Foster Company. The committee looks forward to receiving meritorious applications for consideration in the future.

#### **Alternatives**

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Accept the semi-annual report of the Citizens Advisory Review Committee.

2. Do not accept the semi-annual report of the Citizens Advisory Review Committee.

#### **Recommendation**

City Administration recommends that the Council accept the semi-annual report of the Citizens Advisory Review Committee.

### **Sample Motion**

Accept the semi-annual report of the Citizens Advisory Review Committee.