

City of Grand Island

Tuesday, March 08, 2005 Council Session

Item G12

#2005-67 - Approving Acquisition of Property Located at 1204 West 2nd Street (James and Barbara Wiltgen)

This item relates to the aforementioned Public Hearing Item E-1.

Staff Contact: Doug Walker

City of Grand Island City Council

RESOLUTION 2005-67

WHEREAS, the City is interested in acquiring property from James J. Wiltgen and Barbara A. Wiltgen, husband and wife, for the library expansion project; and

WHEREAS, a public hearing was held on March 8, 2005, for the purpose of discussing the proposed acquisition of real property legally described as Fractional Lot Eight (8) in Fractional Lot Block Two (2), Spaulding and Gregg's Addition and its complements, to-wit: Fractional Lot Eight (8) in Fractional Block Sixteen (16) in Arnold and Abbott's Addition, and Fractional Lot Eight (8) in Fractional Block Two (2) in Arnold Place, all being additions to the City of Grand Island, Hall County, Nebraska; and

WHEREAS, Section 19-709, R.R.S. 1943, authorizes the City to appropriate private property for use of the City for public facilities; and

WHEREAS, the parties have negotiated a purchase price for the property of \$400,000, with \$5,000 to be paid by the City upon the approval and execution of an Agreement for Warranty Deed, and the remaining \$395,000 to be paid by the City at closing; and

WHEREAS, the purchase price for this property includes the real estate, some items of personal property and all relocation expenses; and

WHEREAS, the appraised value of the property is \$322,000; and

WHEREAS, an Agreement for Warranty Deed has been prepared by the City Attorney setting out the terms and conditions for the conveyance of such property.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the acquisition of the above-described property from James J. Wiltgen and Barbara A. Wiltgen, husband and wife, for the purchase price of \$400,000 is hereby approved, with \$5,000 to be paid by the City upon approval and execution of the Agreement for Warranty Deed, and the balance to be paid by the City at the closing.

BE IT FURTHER RESOLVED, that the Mayor is hereby authorized and directed to execute such Agreement for Warranty Deed on behalf of the City of Grand Island.

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Adopted by the City Council of the City of Grand Island, Nebraska, March 8, 2005.

RaNae Edwards, City Clerk