



City of Grand Island

Tuesday, February 08, 2005

Council Session

Item F1

**#8952 - Consideration of Assessments for Street Improvement
District 1253; Island Circle, West of Webb Road in Lacy
Subdivision**

This item relates to the aforementioned Board of Equalization Item D-1.

Staff Contact: Steven P. Riehle, Public Works Director

* This Space Reserved for Register of Deeds *

ORDINANCE NO. 8952

An ordinance to assess and levy a special tax to pay the cost of construction of Street Improvement District No. 1253 of the City of Grand Island, Nebraska; to provide for the collection of such special tax; to repeal any provision of the Grand Island City Code, ordinances, and parts of ordinances in conflict herewith; and to provide for publication and the effective date of this ordinance.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA:

SECTION 1. There is hereby assessed upon the following described lots, tracts and parcels of land specially benefited, for the purpose of paying the cost of construction of said Street Improvement District No. 1253 located in Island Circle, west of Webb Road in the city of Grand Island, Nebraska, as adjudged by the Council of said City, sitting as a Board of Equalization, to the extent of benefits accruing thereto by reason of such improvement, after due notice having been given thereof as provided by law; and a special tax for such cost of construction is hereby levied at one time upon such lots, tracts and land as follows:

Approved as to Form	☐ _____
February 3, 2005	☐ City Attorney

ORDINANCE NO. 8952 (Cont.)

<u>Name</u>	<u>Description</u>	<u>Assessment</u>
Lacy Construction Co., a/k/a Lacy Building and Supply Co.	Lot 1, Lacy Subdivision	22,358.87
Lacy Construction Co., a/k/a Lacy Building and Supply Co.	North 200 feet of Lot 3, Lacy Subdivision	35,128.72
Lacy Construction Co., a/k/a Lacy Building and Supply Co.	Lot 4, Lacy Subdivision	26,611.01
B. E. Burhoop	Part of the N1/2 of the NE1/4 of Section 24-11-10, more particularly described as follows: Beginning at a point where the west line of Webb Road intersects the north line of Island Circle; thence west 225 feet; thence north 82.5 feet; thence east 225 feet; thence south 82.5 feet to the point of beginning. 82.5 feet north and south; 225 feet east and west.	13,714.59
Ellen Irene Bishop, Trustee	Part of the SE1/4 of the NE1/4 of Section 24-11-10, more particularly described as follows: Beginning at a point where the west line of Webb Road intersects the south line of Island Circle; thence south 99.5 feet; thence west 100.13 feet; thence north 99.5 feet; thence east 100.13 feet to the point of beginning. 100.13 feet east and west; 99.5 feet north and south.	6,792.00
TOTAL		\$104,605.19

SECTION 2. The special tax shall become delinquent as follows: One-tenth of the total amount shall become delinquent in fifty days; one-tenth in one year; one-tenth in two years; one-tenth in three years; one-tenth in four years, one-tenth in five years; one-tenth in six years; one-tenth in seven years; one-tenth in eight years; and one-tenth in nine years respectively, after the date of such levy; provided, however, the entire amount so assessed and levied against any lot, tract or parcel of land may be paid within fifty days from the date of this levy without interest, and the lien of special tax thereby satisfied and released. Each of said installments, except the first, shall draw interest at the rate of seven percent (7.0%) per annum from the time of such levy until they shall become delinquent. After the same become delinquent, interest at the rate of fourteen percent (14.0%) per annum shall be paid thereon, until the same is collected and paid.

ORDINANCE NO. 8952 (Cont.)

SECTION 3. The treasurer of the City of Grand Island, Nebraska, is hereby directed to collect the amount of said taxes herein set forth as provided by law.

SECTION 4. Such special assessments shall be paid into a fund to be designated as the "Paving District Assessment Fund" for Street Improvement District No. 1253.

SECTION 5. Any provision of the Grand Island City Code, and any provision of any ordinance, or part of ordinance, in conflict herewith is hereby repealed.

SECTION 6. This ordinance shall be in force and take effect from and after its passage and publication, within fifteen days in one issue of the Grand Island Independent as provided by law.

Enacted: February 8, 2005.

Jay Vavricek, Mayor

Attest:

RaNae Edwards, City Clerk