



# **City of Grand Island**

**Tuesday, September 14, 2004**

**Council Session**

## **Item E3**

**Public Hearing on General Property, Parking District #2 (Ramp),  
and Community Redevelopment Authority Tax Request**

Staff Contact: David Springer

# **Council Agenda Memo**

**From:** David Springer, Finance Director

**Meeting:** September 14, 2004

**Subject:** Public Hearing and Resolution Approving General Property, Parking District No. 2 (Ramp), and Community Redevelopment Authority Tax Request

**Item #'s:** E-3 & I-1

**Presenter(s):** David Springer, Finance Director

## **Background**

Nebraska State Statute 77-1601-02 requires that the City of Grand Island conduct a public hearing if the property tax request changes from one year to the next. Our general property tax request decreased from \$6,599,570 for FY2003-2004 to \$4,708,194 for FY2004-2005, or a decrease of \$1,891,376. This represents a 28.7% decrease in actual tax dollars, a 32.7% decrease in the City's levy, and a \$2,288,916 decrease from the current levy, if it remained unchanged.

The property tax request for Parking District No.2, also known as the Parking Ramp (Fund 271), decreased from \$28,000 in FY2003-2004 to \$26,000 for FY2004-2005, or a decrease of \$2,000. Parking District No. 2's levy increased by 13.9%, as the districts valuation decreased by 18.5%. This is the third consecutive year that the tax asking has been reduced for the Parking Ramp.

The property tax request for the Community Redevelopment Authority increased from \$449,847 for FY2003-2004 to \$457,391, an increase of \$7,544. This represents a 1.7% increase in property tax dollars and a 4.1% decrease in the CRA's levy.

## **Discussion**

The City Council needs to pass a resolution by majority vote setting the property tax request for the general property tax at \$4,708,194, the Parking District No.2 property tax at \$26,000, and the Community Redevelopment Authority property tax at \$457,391. The property tax request will be published in the Grand Island Independent on September 8, 2004. It is appropriate at this time to solicit public comment. The action is contained

under Resolutions. This represents the final action to be taken on the FY2004-2005 Budget.

### **Alternatives**

It appears that the Council has the following alternatives concerning the issue at hand. The Council may:

1. Approve the General Property, Parking District No. 2, and CRA tax requests.
2. Modify the Budget and tax requests.

### **Recommendation**

City Administration recommends that the Council approve the tax requests and levies as presented.

### **Sample Motion**

Approve the FY2004-2005 General Property, Parking District No.2, and Community Redevelopment Authority tax requests and levies, as presented in the related Resolution.