



City of Grand Island

Tuesday, June 22, 2004

Council Session

Item F5

**#8917 - Consideration of Assessments for Street Improvement
District 1248, Faidley Avenue from Moore's Creek Drainway
Easterly Towards Diers Avenue**

This item relates to the aforementioned Board of Equalization Item D-1.

Staff Contact: Steven P. Riehle, P.E., Public Works Director

* This Space Reserved for Register of Deeds *

ORDINANCE NO. 8917

An ordinance to assess and levy a special tax to pay the cost of construction of Street Improvement District No. 1248 of the City of Grand Island, Nebraska; to provide for the collection of such special tax; to repeal any provision of the Grand Island City Code, ordinances, and parts of ordinances in conflict herewith; and to provide for publication and the effective date of this ordinance.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA:

SECTION 1. There is hereby assessed upon the following described lots, tracts and parcels of land specially benefited, for the purpose of paying the cost of construction of said Street Improvement District No. 1248, as adjudged by the Council of said City, sitting as a Board of Equalization, to the extent of benefits accruing thereto by reason of such improvement, after due notice having been given thereof as provided by law; and a special tax for such cost of construction is hereby levied at one time upon such lots, tracts and land as follows:

Approved as to Form ☐ _____
June 17, 2004 ☐ City Attorney

ORDINANCE NO. 8917 (Cont.)

<u>Name</u>	<u>Description</u>	<u>Assessment</u>
Concord Development LLC	Lot 1, Crane Valley 6 th Subdivision	18,966.83
Concord Development LLC	Lot 2, Crane Valley 6 th Subdivision	23,845.02
Concord Development LLC	South 300 feet of Lot 1, Crane Valley 7 th Subdivision	5,946.61
Concord Development LLC	South 93 feet of Outlot A, Crane Valley 7 th Subdivision	1,078.28
CALM	West 236.78 feet of Lot 13, Richmond Subdivision	17,244.56
Grand Island Surgical Center LLC	North 300 feet of Lot 9, Richmond Subdivision	19,706.81
City of Grand Island	North 250.15 feet of west 183.94 feet of the NW1/4 of the SE1/4 of Section 13-11-10	13,061.35
TOTAL		\$99,849.46

SECTION 2. The special tax shall become delinquent as follows: One-tenth of the total amount shall become delinquent in fifty days; one-tenth in one year; one-tenth in two years; one-tenth in three years; one-tenth in four years, one-tenth in five years; one-tenth in six years; one-tenth in seven years; one-tenth in eight years; and one-tenth in nine years respectively, after the date of such levy; provided, however, the entire amount so assessed and levied against any lot, tract or parcel of land may be paid within fifty days from the date of this levy without interest, and the lien of special tax thereby satisfied and released. Each of said installments, except the first, shall draw interest at the rate of seven percent (7.0%) per annum from the time of such levy until they shall become delinquent. After the same become delinquent, interest at the rate of fourteen percent (14.0%) per annum shall be paid thereon, until the same is collected and paid.

SECTION 3. The treasurer of the City of Grand Island, Nebraska, is hereby directed to collect the amount of said taxes herein set forth as provided by law.

SECTION 4. Such special assessments shall be paid into a fund to be designated as the "Paving District Assessment Fund" for Street Improvement District No. 1248.

ORDINANCE NO. 8917 (Cont.)

SECTION 5. Any provision of the Grand Island City Code, and any provision of any ordinance, or part of ordinance, in conflict herewith is hereby repealed.

SECTION 6. This ordinance shall be in force and take effect from and after its passage and publication, within fifteen days in one issue of the Grand Island Independent as provided by law.

Enacted: June 22, 2004.

Jay Vavricek, Mayor

Attest:

RaNae Edwards, City Clerk