



City of Grand Island

Tuesday, March 23, 2004

Council Session

Item G6

**#2004-58 - Approving Acquisition of Property at 1209 - 1219 W.
North Front Street - Utilities Department**

This item relates to Public Hearing Item E-1.

Staff Contact: Gary Mader; Doug Walker

RESOLUTION 2004-58

WHEREAS, the City of Grand Island is interested in purchasing a tract of land at 1219 W. North Front Street to be used by the utility department; and

WHEREAS, City officials and the owners of the property, Gene M. Reab and Ellinor K. Reab, husband and wife, have negotiated a price of \$350,000 for such property; and

WHEREAS, a public hearing was held on March 23, 2004 for the purpose of discussing the proposed acquisition of the following property:

Lots One (1), Two (2), Three (3), and Four (4) in Block Five (5), Arnold & Abbott's Addition to the City of Grand Island, Nebraska, together with the easterly 40 feet of vacated Adams Street in the City of Grand Island, Hall County, Nebraska; and

Improvement on Leased Land described as an 8,100 square foot tract of land with dimensions of Fifty (50.0) feet by One Hundred Sixty-Two (162.0) feet adjacent to the south side of a portion of Lots One (1) and Two (2) of Block Five (5), Arnold and Abbott's Addition to the City of Grand Island, Hall County, Nebraska, on the Union Pacific Railroad right-of-way as shown on "Exhibit A," attached hereto and incorporated herein by reference.

WHEREAS, the proposed Commercial Purchase Agreement setting out the terms of such acquisition and the Consent to Dual Agency have been reviewed and approved by the City Attorney.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the Purchase Agreement by and between the City and Gene M. Reab and Ellinor K. Reab, husband and wife, to purchase the above described property at a price of \$350,000 is hereby approved; and the Mayor is hereby authorized and directed to execute such Commercial Purchase Agreement on behalf of the City of Grand Island.

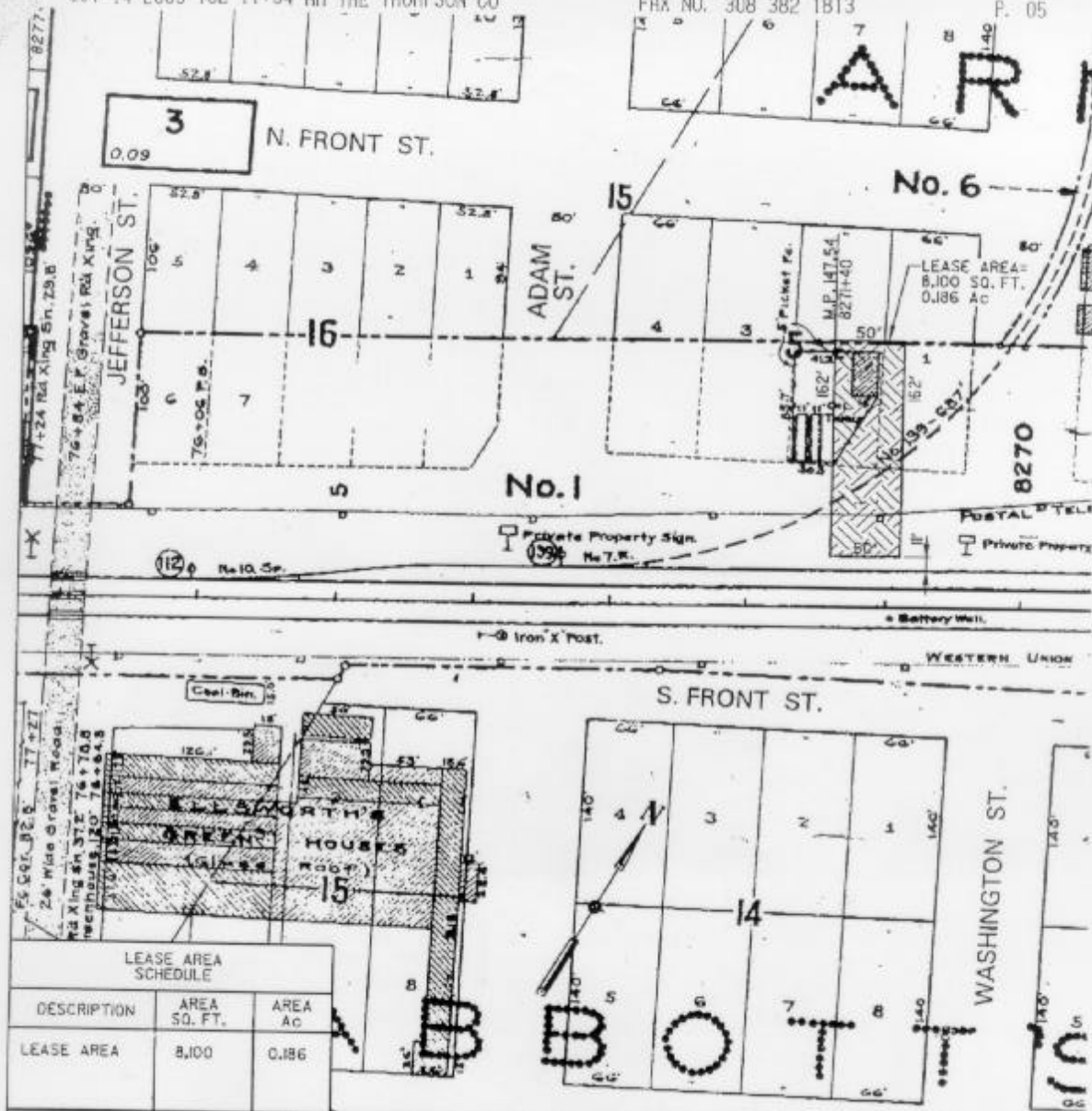
BE IT FURTHER RESOLVED, that the Mayor is hereby authorized and directed to execute a Consent to Dual Agency with respect to this project.

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Adopted by the City Council of the City of Grand Island, Nebraska, March 23, 2004.

RaNae Edwards, City Clerk

Approved as to Form	<input type="checkbox"/>	_____
March 18, 2004	<input type="checkbox"/>	City Attorney



LEASE AREA SCHEDULE		
DESCRIPTION	AREA SQ. FT.	AREA AC
LEASE AREA	8,100	0.186

LEGEND:

LEASE AREA SHOWN ----- UPPRCD. R/W OUTLINED ----- 

NOTE: BEFORE YOU BEGIN ANY WORK, SEE AGREEMENT FOR FIBER OPTIC PROVISIONS.

EXHIBIT "A"

UNION PACIFIC RAILROAD COMPANY

GRAND ISLAND, HALL COUNTY, NEBRASKA

M.P. 147.54 - KEARNEY SUB.

LEASE TO TOBA, INC

SCALE: 1" = 100'

OFFICE OF REAL ESTATE
OMAHA, NEBRASKA DATE: 10-14-2002
LAC FILE: 213-91CADD
FILENAME ://MAPS/NE/21391.DGNSCAN
FILENAME ://UP/NE/UP/3/NE03S17A.CIT
DX=5768.2597.3 AA=1.88Neb3
S17a