



# **City of Grand Island**

**Tuesday, March 23, 2004**

**Council Session**

## **Item F4**

**#8894 - Consideration of Budget Amendment**

**Staff Contact: David Springer**

ORDINANCE NO. 8894

An ordinance to amend "The Annual Appropriation Bill" of the City of Grand Island, Nebraska, to revise the budget statement pursuant to the Nebraska Budget Act for the fiscal year commencing October 1, 2003 and ending September 30, 2004; to provide for severability; and to provide for publication and the effective date of this ordinance.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA:

SECTION 1. An amended appropriation is hereby made for the ensuing fiscal year to defray all necessary expenses and liabilities of City departments, funds, and operations. The object and purpose of the appropriation shall be to pay for any and all necessary expenses and liabilities for the following departments, funds, and operations.

<b>Funds</b>	<b>Total Appropriation</b>	<b>Amendment</b>	<b>Revised Appropriation</b>
General	31,889,014	0	31,889,014
Permanent Funds	21,000	0	21,000
Special Revenue	6,288,595	450,000	6,738,595
Debt Service	890,593	5,000,000	5,890,593
Capital Projects	7,992,000	0	7,992,000
Enterprise	80,664,325	0	80,664,325
Internal Service	9,445,548	0	9,445,548
Agency	2,712,682	0	2,712,682
Trust	2,333,990	0	2,333,990
Total Appropriation			
All Funds	<u>142,237,747</u>	<u>5,450,000</u>	<u>147,687,747</u>

SECTION 2. The foregoing amendment is necessary and prudent to address circumstances which could not have been reasonably anticipated at the time of the enactment of The Annual Appropriation Bill, Ordinance No. 8835, and fund transfers as provided above shall increase the appropriation for the Debt Service Fund by \$5,000,000 for the retirement of the line

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of credit principal and interest payments. The revision will also increase budgeted appropriation for the Economic Development Fund by \$450,000 to enable the City to make contributions to the Economic Development for specific projects.

SECTION 3. The foregoing appropriate amendments and expenditures will increase the previously adopted total budgeted expenditures beyond that initially adopted in the amount of \$5,450,000.

SECTION 4. If any section, subsection, or any other portion of this ordinance is held to be invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed separate, distinct, and independent, and such holding shall not affect the validity of the remaining portions thereof.

SECTION 5. This ordinance shall be in force and take effect from and after its passage and publication, within fifteen days in one issue of the Grand Island Independent as provided by law.

Enacted: March 23, 2004.

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Jay Vavricek, Mayor

Attest:

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RaNae Edwards, City Clerk