

City of Grand Island

Tuesday, November 18, 2003 Council Session

Item F5

#8870 - Consideration of Assessments for Street Improvement District No. 1239; Gold Core Drive in Platte Valley Industrial Park

This item is related to the previous Board of Equalization. Staff recommends that the council pass the ordinance to levy special assessments to individual properties.

Staff Contact: Steven P. Riehle, Public Works Director/City Eng

City of Grand Island City Council

* This Space Reserved for Register of Deeds *

ORDINANCE NO. 8870

An ordinance to assess and levy a special tax to pay the cost of construction of Street Improvement District No. 1239 of the City of Grand Island, Nebraska; to provide for the collection of such special tax; to repeal any provision of the Grand Island City Code, ordinances, and parts of ordinances in conflict herewith; and to provide for publication and the effective date of this ordinance.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA:

SECTION 1. There is hereby assessed upon the following described lots, tracts and parcels of land specially benefited, for the purpose of paying the cost of construction of said Street Improvement District No. 1239, as adjudged by the Council of said City, sitting as a Board of Equalization, to the extent of benefits accruing thereto by reason of such improvement, after due notice having been given thereof as provided by law; and a special tax for such cost of construction is hereby levied at one time upon such lots, tracts and land as follows:

Approved as to Form

November 14, 2003

City Attorney

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<u>Name</u>	Description	<u>Assessment</u>
Robert K. & Judith K. Poland	Lot 1, Platte Valley Industrial Park 3 rd Subdivision	50,078.26
Grand Island Area Economic Development Corp.	Lot 2, Platte Valley Industrial Park 3 rd Subdivision	28,170.36
Grand Island Area Economic Development Corp.	Lot 3, Platte Valley Industrial Park 3 rd Subdivision	26,485.03
Grand Island Area Economic Development Corp.	Lot 4, Platte Valley Industrial Park 3 rd Subdivision	35,917.91
Grand Island Area Economic Development Corp.	Lot 5, Platte Valley Industrial Park 3 rd Subdivision	36,349.00
Grand Island Area Economic Development Corp.	Lot 6, Platte Valley Industrial Park 3 rd Subdivision	36,528.20
Grand Island Area Economic Development Corp.	Lot 7, Platte Valley Industrial Park 3 rd Subdivision	36,055.21
City of Grand Island Utilities Dept.	Lot 8, Platte Valley Industrial Park 3 rd Subdivision	24,424.39
Randall J. & Jean M. Kathman	Lot 9, Platte Valley Industrial Park 3 rd Subdivision	24,267.54
NECO PCS	Lot 10, Platte Valley Industrial Park 3 rd Subdivision	46,439.05
City of Grand Island Utilities Dept.	Lot 13, Platte Valley Industrial Park 3 rd Subdivision	46,660.14
Grand Island Area Economic Development Corp.	Lot 14, Platte Valley Industrial Park 3 rd Subdivision	38,643.00
Grand Island Area Economic Development Corp.	Lot 15, Platte Valley Industrial Park 3 rd Subdivision	39,003.31
Grand Island Area Economic Development Corp.	Lot 16, Platte Valley Industrial Park 3 rd Subdivision	42,175.28
Grand Island Area Economic Development Corp.	Lot 17, Platte Valley Industrial Park 3 rd Subdivision	25,918.91
Grand Island Area Economic Development Corp.	Lot 18, Platte Valley Industrial Park 3 rd Subdivision	27,301.47
Grand Island Area Economic Development Corp.	Lot 19, Platte Valley Industrial Park 3 rd Subdivision	104,749.88
Grand Island Area Economic Development Corp.	Lot 20, Platte Valley Industrial Park 3 rd Subdivision	26,327.04
TOTAL		\$695,493.98

SECTION 2. The special tax shall become delinquent as follows: One-tenth of the total amount shall become delinquent in fifty days; one-tenth in one year; one-tenth in two years; one-tenth in three years; one-tenth in four years, one-tenth in five years; one-tenth in six

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years; one-tenth in seven years; one-tenth in eight years; and one-tenth in nine years respectively, after the date of such levy; provided, however, the entire amount so assessed and levied against any lot, tract or parcel of land may be paid within fifty days from the date of this levy without interest, and the lien of special tax thereby satisfied and released. Each of said installments, except the first, shall draw interest at the rate of seven percent (7.0%) per annum from the time of such levy until they shall become delinquent. After the same become delinquent, interest at the rate of fourteen percent (14.0%) per annum shall be paid thereon, until the same is collected and paid.

SECTION 3. The assessment for Robert and Judith Poland have been deferred in accordance with City of Grand Island Resolution 2003-116 approved on April 22, 2003, and shall not accrue interest until terminated in accordance with Neb. Rev. Stat. §19-2428 through 19-2431.

SECTION 4. The treasurer of the City of Grand Island, Nebraska, is hereby directed to collect the amount of said taxes herein set forth as provided by law.

SECTION 5. Such special assessments shall be paid into a fund to be designated as the "Paving District Assessment Fund" for Street Improvement District No. 1239.

SECTION 6. Any provision of the Grand Island City Code, and any provision of any ordinance, or part of ordinance, in conflict herewith is hereby repealed.

SECTION 7. This ordinance shall be in force and take effect from and after its passage and publication, within fifteen days in one issue of the Grand Island Independent as provided by law.

ORDINANCE NO. 8870 (Cont.)

Enacted: November 18, 2003.

Jay Vavricek, Mayor

Attest:

RaNae Edwards, City Clerk