



City of Grand Island

Tuesday, October 14, 2003

Council Session

Item I30

#2003-304 - Approving Economic Development Funding Request

On July 22, 2003, the Grand Island City Council, by Ordinance No. 8830, and amended by Ordinance No. 8832 on August 12, 2003, adopted an economic development program for the City of Grand Island which was prepared in conformity with Neb. Rev. Stat. 18-2710. This calls for annual funding of \$750,000. A request has been received from the Grand Island Area Economic Development Corporation, duly approved by it's President and the Chairman of it's Citizen's Review Committee for payment of \$350,000. Said funds to be used for operating expenses, community publicity, and promotion. Approval is recommended. This amount is included in the payment of claims on the agenda. A MOTION is in order.

Staff Contact: David Springer

R E S O L U T I O N 2003-304

WHEREAS, on July 22, 2003, by Ordinance No. 8830, the City Council of the City of Grand Island approved and adopted an Economic Development Program for the City of Grand Island prepared in conformity with Neb. Rev. Statute §18-2710; and

WHEREAS, such program was amended on August 12, 2003, by Ordinance No. 8832;
and

WHEREAS, the program provides for \$750,000 in annual funding to be provided by the City of Grand Island; and

WHEREAS, a request has been made by the Grand Island Area Economic Development Corporation and the Economic Development Program's Citizens Review Committee for the payment of \$350,000 to be used for operating expenses, community publicity and promotion.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that approval is given to forward \$350,000 in City funding to the Grand Island Area Economic Development Corporation in accordance with the Economic Development Program.

- - -

Adopted by the City Council of the City of Grand Island, Nebraska, October 14, 2003.

RaNae Edwards, City Clerk

Approved as to Form ✕ _____ October 10, 2003 ✕ City Attorney
