



# City of Grand Island

Tuesday, October 14, 2003

Council Session

## Item G16

### **#2003-282 - Approving Rejection of Terrorist Coverage - Boiler and Machinery Insurance Policy - Utilities Department**

***Background:***

*The Utilities Department Boiler and Machinery Insurance is up for renewal. As a part of that insurance, terrorist coverage is included unless specifically waived by the client. Not accepting the terrorist act coverage results in a premium reduction of \$18,980.*

***Discussion:***

*Based on Council's discussions a year ago at renewal, it is the Utilities Department's understanding that the Council does not wish to have terrorist coverage.*

***Recommendation:***

*Authorize the Mayor to execute the rejection of Terrorist Coverage in the insurance contract.*

***Fiscal Effects:***

*Reduction of annual insurance premium by \$18,980.*

***Alternatives:***

*As directed by Council.*

**Staff Contact: Gary R. Mader**

RESOLUTION 2003-282

WHEREAS, the Utilities Department Boiler and Machinery Insurance is presently up for renewal; and

WHEREAS, terrorist insurance coverage is now included in the coverage unless specifically waived; and

WHEREAS, inasmuch as the City Council has previously elected to waive such coverage, it is anticipated that the City Council will again reject the offer for terrorism insurance coverage.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the Mayor is hereby authorized to reject the terrorism insurance coverage through the City Utilities Department Boiler and Machinery Insurance.

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Adopted by the City Council of the City of Grand Island, Nebraska, October 14, 2003.

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RaNae Edwards, City Clerk

Approved as to Form	☐ _____
October 10, 2003	☐ City Attorney