



City of Grand Island

Tuesday, September 23, 2003

Council Session

Item G12

#2003-275 - Approving Agreement for Warranty Deed Between the City of Grand Island and Menard, Inc.

The City of Grand Island has been contacted by Menard Inc. about buying a strip of land from the City that is adjacent to the south side of Menard's property. This site consists of approximately 12,124 square feet which is north of the current sidewalk along the north side of State Street. An appraisal has been done that indicates that this property is valued at approximately \$2.00 per square foot. Menards has agreed to pay this amount along with the cost of the appraisal for \$500.00, a distractive fee of 10% and the closing costs. This sale has been reviewed and approved by the Utilities Department, the Public Works Department and the Fire Department which has a fire station that is adjacent to the tract of land being sold. This resolution will authorize the Mayor to sign the agreement for warranty deed which will begin the sale process. A survey of the property will need to be done which will be at Menard's expense and the property will also need to be subdivided prior to completing the sale which will need to be done by ordinance at a subsequent City Council meeting. Approval is recommended.

Staff Contact: Doug Walker

RESOLUTION 2003-275

WHEREAS, Menard, Inc., a Wisconsin corporation, has expressed an interest in purchasing a tract of land adjacent to the south side of the property currently owned by Menard, Inc. near Diers Avenue and State Street, consisting of approximately 12,124 square feet; and

WHEREAS, the purchase price of the property shall be \$27,225.00; and

WHEREAS, an Agreement for Warranty Deed has been prepared setting out the terms and conditions of such property purchase; and

WHEREAS, the City Attorney's office has reviewed and approved the Agreement for Warranty Deed.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the Agreement for Warranty Deed by and between the City and Menard, Inc., a Wisconsin corporation, for the conveyance of 12,145 square feet near Diers Avenue and State Street is hereby approved; and the Mayor is hereby authorized and directed to execute such Agreement for Warranty Deed on behalf of the City of Grand Island.

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Adopted by the City Council of the City of Grand Island, Nebraska on September 23, 2003.

RaNae Edwards, City Clerk

Approved as to Form	☐ _____
September 18, 2003	☐ City Attorney