



# City of Grand Island

Tuesday, September 09, 2003

Council Session

## Item I1

### **#2003-267 - Approving General Property, Parking District #2 (Ramp), and Community Redevelopment Authority Tax Request**

*This item relates to the aforementioned Public Hearing. Nebraska State 77-1601-02 requires that the City of Grand Island conduct a public hearing if the property tax request changes from one year to the next. Our general property tax request increased from \$6,480,000 in FY2002-2003 to \$6,599,570 for FY2003-2004, or an increase of \$119,570. This represents a 1.8% increase in property tax dollars and no increase in the city of Grand Island's levy.*

*The property tax request for Parking District #2, also known as the Parking Ramp (Fund 271), decreased from \$30,018 in FY2002-2003 to \$28,000 for FY2003-2004, or a decrease of \$2,018. Parking District #2's levy decreased by 6.7%.*

*The property tax request for the Community Redevelopment Authority increased from \$431,150 in FY2002-2003 to \$449,847 for FY2003-2004, an increase of \$18,696. This represents a 4.3% increase in property tax dollars and a 1.1% increase in the CRA's levy.*

*The City Council needs to pass a resolution by majority vote setting the property tax request for the general property tax at \$6,599,570, the Parking District #2 property tax at \$28,000, and the Community Redevelopment Authority property tax at \$449,847. The property tax request will be published in the Grand Island Independent on September 5, 2003. This represents the final action to be taken on the FY2003-2004 Budget.*

Staff Contact: David Springer

RESOLUTION 2003-267

WHEREAS, Nebraska Revised Statute Section 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the City passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interests of the City that the property tax request for the current year be a different amount than the property tax request for the prior year; and

WHEREAS, the final levy of the Municipality for the fiscal year 2003-2004 for all general municipal purposes is set at .371540 per one hundred dollars of actual valuation; and

WHEREAS, the final levy of the Municipality for the fiscal year 2003-2004 for Parking District No. 2 is set at .064277 per one hundred dollars of actual valuation; and

WHEREAS, the final levy of the Municipality for the fiscal year 2003-2004 for the Community Redevelopment Authority is set at .025325 per one hundred dollars of actual valuation.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The amount to be raised by taxation for all general municipal purposes for the fiscal year commencing on October 1, 2003 in the amount of \$6,599,570 shall be levied upon all the taxable property in the City of Grand Island, and based on a current assessed valuation of \$1,776,274,395; and
2. The amount to be raised by taxation for Parking District No. 2 for the fiscal year commencing October 1, 2003 in the amount of \$28,000 shall be levied upon all the taxable property within Parking District No. 2, and based on a current assessed valuation of \$43,561,743; and
3. The amount to be raised by taxation for the Community Redevelopment Authority for the fiscal year commencing October 1, 2003 in the amount of \$449,847 shall be levied upon the taxable property in the City of Grand Island, and based on a current assessed valuation of \$1,776,274,395.

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Adopted by the City Council of the City of Grand Island, Nebraska, September 9, 2003.

Approved as to Form     \_\_\_\_\_  
September 5, 2003       City Attorney

RaNae Edwards, City Clerk