



# City of Grand Island

Tuesday, September 09, 2003

Council Session

## Item E4

### **Public Hearing on General Property, Parking District #2 (Ramp), and Community Redevelopment Authority Tax Request**

*Nebraska State 77-1601-02 requires that the City of Grand Island conduct a public hearing if the property tax request changes from one year to the next. Our general property tax request increased from \$6,480,000 in FY2002-2003 to \$6,599,570 for FY2003-2004, or an increase of \$119,570. This represents a 1.8% increase in property tax dollars and no increase in the city of Grand Island's levy.*

*The property tax request for Parking District #2, also known as the Parking Ramp (Fund 271), decreased from \$30,018 in FY2002-2003 to \$28,000 for FY2003-2004, or a decrease of \$2,018. Parking District #2's levy decreased by 3.7%.*

*The property tax request for the Community Redevelopment Authority increased from \$431,150 in FY2002-2003 to \$449,847 for FY2003-2004, an increase of \$18,696. This represents a 4.3% increase in property tax dollars and a 1.1% increase in the CRA's levy.*

*The City Council needs to pass a resolution by majority vote setting the property tax request for the general property tax at \$6,599,570, the Parking District #2 property tax at \$28,000, and the Community Redevelopment Authority property tax at \$449,847. The property tax request will be published in the Grand Island Independent on September 5, 2003. This represents the final action to be taken on the FY2003-2004 Budget. It is appropriate at this time to solicit public comment. The action is contained under Resolutions.*

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