



City of Grand Island

Tuesday, August 26, 2003

Council Session

Item G8

#2003-236 - Approving Authorization of Business Improvement Board to Administer Funds Collected for BID #5

This resolution is on the agenda to permit the new Business Improvement District #5 to administer its own funds. Business Improvement District #2 was not given this authority which can be delegated to it pursuant to Neb. Rev. Stat. Section 19-4021. If this resolution is passed it will give the business improvement district more autonomy to take care of its business without the City being involved as the contracting entity. The City will continue to collect the receipts and handle the disbursements of revenue as directed by the Board of the Business Improvement District. Passage is recommended.

Staff Contact: Doug Walker

R E S O L U T I O N 2003-236

WHEREAS, Business Improvement District No. 5 (hereinafter BID), was created by the Grand Island City Council on June 20, 2003 by Ordinance No. 8812; and

WHEREAS, Neb. Rev. Stat. §19-4021 permits the City Council to authorize and direct the Business Improvement Board for the Business Improvement District No. 5 to administer the funds collected for it; and

WHEREAS, the City desires to authorize the Business Improvement Board to administer the funds and exercise all of the powers and authority set forth in Neb. Rev. Stat. §19-4019.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the Business Improvement Board is hereinafter authorized for the term of Business Improvement District No. 5 to administer the funds collected for it and to exercise all of the authority granted to it in Nebraska statutes, including but not limited to accomplishing the purposes set forth in Neb. Rev. Stat. §19-4019.

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Adopted by the City Council of the City of Grand Island, Nebraska, August 26, 2003.

RaNae Edwards, City Clerk

Approved as to Form	☐ _____
August 22, 2003	☐ City Attorney