



City of Grand Island

Tuesday, August 26, 2003

Council Session

Item F3

#8837 - Consideration of Amendments to FY 2002-2003 Annual Budget

This item relates to the aforementioned Public Hearing. On August 27, 2002, City Council approved the FY2002-2003 Annual Budget with Addendum #1 by Ordinance #8761.

Amendment #1 is being submitted for Council consideration. This amendment will increase the appropriation for the Waste Water Treatment Plant (WWTP) Fund by \$16,281,165 for the retirement of the 1994 series bonds and related expenses. The WWTP budgeted revenues will increase by \$15,970,000 for bond proceeds. The revision will also increase budgeted appropriation for the Downtown Business Improvement District by \$48,000 to enable the District to dissolve. Approval is recommended.

Staff Contact: David Springer

ORDINANCE NO. 8837

An ordinance to amend "The Annual Appropriation Bill" of the City of Grand Island, Nebraska, to revise the budget statement pursuant to the Nebraska Budget Act for the fiscal year commencing October 1, 2002 and ending September 30, 2003; to provide for severability; and to provide for publication and the effective date of this ordinance.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA:

SECTION 1. An amended appropriation is hereby made for the ensuing fiscal year to defray all necessary expenses and liabilities of City departments, funds, and operations. The object and purpose of the appropriation shall be to pay for any and all necessary expenses and liabilities for the following departments, funds, and operations.

<u>Funds</u>	<u>Total Appropriation</u>	<u>Amendment</u>	<u>Revised Appropriation</u>
General	30,477,140	0	30,477,140
Permanent Funds	16,200	0	16,200
Special Revenue	5,275,966	48,000	5,323,966
Debt Service	3,828,433	0	3,828,433
Capital Projects	7,137,000	0	7,137,000
Enterprise	58,593,460	16,281,165	74,874,625
Internal Service	9,411,252	0	9,411,252
Agency	2,876,624	0	2,876,624
Trust	1,369,490	0	1,369,490
Total Appropriation			
All Funds	<u>118,985,565</u>	<u>16,329,165</u>	<u>135,314,730</u>

SECTION 2. The foregoing amendment is necessary and prudent to address circumstances which could not have been reasonably anticipated at the time of the enactment of The Annual Appropriation Bill, Ordinance No. 8761, and fund transfers as provided above shall increase the appropriation for the Waste Water Treatment Plant (sewer) Fund by \$16,281,165 for

Approved as to Form	☐ _____
August 22, 2003	☐ City Attorney

ORDINANCE NO. 8837 (Cont.)

the retirement of the 1994 series bonds and related expenses. The Waste Water Treatment Plant Fund budgeted revenues will increase by \$15,970,000 for bond proceeds. The revision will also increase budgeted appropriation for the Business Improvement District No. 2 by \$48,000 to enable the district to dissolve.

SECTION 3. The foregoing appropriate amendments and expenditures will increase the previously adopted total budgeted expenditures beyond that initially adopted in the amount of \$16,329,165. This amendment will not require any additional tax revenue and will be funded by a transfer from cash reserves.

SECTION 4. If any section, subsection, or any other portion of this ordinance is held to be invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed separate, distinct, and independent, and such holding shall not affect the validity of the remaining portions thereof.

SECTION 5. This ordinance shall be in force and take effect from and after its passage and publication, within fifteen days in one issue of the Grand Island Independent as provided by law.

Enacted: August 26, 2003.

Jay Vavricek, Mayor

Attest:

RaNae Edwards, City Clerk