



City of Grand Island

Tuesday, August 26, 2003

Council Session

Item E3

Public Hearing on Proposed Amendments to FY 2002-2003 Annual Budget

On August 27, 2002, City Council approved the FY2002-2003 Annual Budget with Addendum #1 by Ordinance #8761. Amendment #1 is being submitted for Council consideration. This amendment will increase the appropriation for the Waste Water Treatment Plant (WWTP) Fund by \$16,281,165 for the retirement of the 1994 series bonds and related expenses. The WWTP budgeted revenues will increase by \$15,970,000 for bond proceeds. The revision will also increase budgeted appropriation for the Downtown Business Improvement District by \$48,000 to enable the District to dissolve. It is appropriate at this time to accept public comment. The action is contained under the Ordinances.

Staff Contact: David Springer