



City of Grand Island

Tuesday, March 18, 2003

Council Session

Item G17

#2003-76 - Approving Grant Application to Nebraska Department of Economic Development for Owner Occupied Rehabilitation Funds

This item relates to the aforementioned Public Hearing. The Nebraska Department of Economic Development accepts applications through the Community Development Block Grant program for grant funding for acquisition, rehabilitation, construction and production of affordable housing to increase the supply of decent, safe and sanitary housing for low-to-moderate income Nebraskans and to promote and advance the goals of the 2000-2005 Nebraska Consolidated Plan for Housing and Community Development. The results of the recently completed housing study indicate a significant need for rehabilitation of existing housing in the Community Development Project Area, generally described as northeast Grand Island. The Community Projects Department has prepared an application for submittal to the Nebraska Department of Economic Development, seeking \$270,600 in grant funding to assist with the renovation of 10-12 homes. The community match will be met by interest buy down and owner equity.

Staff Contact: Cindy Johnson

RESOLUTION 2003-76

WHEREAS, the City of Grand Island, Nebraska, is an eligible unit of a general local government authorized to file an application under the Housing and Community Development Act of 1974 as amended, for Small Cities Community Development Block Grant Program; and

WHEREAS, the City of Grand Island, Nebraska, has obtained its citizens' comments on community development housing needs; and has conducted public hearings upon the proposed application and received favorable public comment respecting the application which is for an amount of \$270,600 for the renovation of 10-12 homes; and

WHEREAS, the local match for the project will be met by interest buy down and owner equity.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the Mayor is hereby authorized and directed to proceed with the formulation of any and all documents, contracts or other memoranda between the City of Grand Island and the Nebraska Department of Economic Development so as to effect application for and acceptance of the grant application for the purposes outlined above.

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Adopted by the City Council of the City of Grand Island, Nebraska, March 18, 2003.

RaNae Edwards, City Clerk