



City of Grand Island

Tuesday, March 18, 2003

Council Session

Item E11

Public Hearing on Grant Application to Nebraska Department of Economic Development for Owner Occupied Rehabilitation Funds

The Nebraska Department of Economic Development accepts applications through the Community Development Block Grant program for grant funding for acquisition, rehabilitation, construction and production of affordable housing to increase the supply of decent, safe and sanitary housing for low-to-moderate income Nebraskans and to promote and advance the goals of the 2000-2005 Nebraska Consolidated Plan for Housing and Community Development. The results of the recently completed housing study indicate a significant need for rehabilitation of existing housing in the Community Development Project Area, generally described as northeast Grand Island. The Community Projects Department has prepared an application for submittal to the Nebraska Department of Economic Development, seeking \$270,600 in grant funding to assist with the renovation of 10-12 homes. The community match will be met by interest buy down and owner equity. It is appropriate at this time to solicit public comment regarding the proposed application. The action item is contained in the Consent Agenda.

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