

City of Grand Island

Tuesday, January 28, 2003 Council Session

Item F2

#8792 - Consideration of Assessments for Street Improvement District 1234, Juergen Road in the Platte Valley Industrial Park

All work has been completed and special assessments have been calculated for the district. The Certificate of Final Completion was approved by Council on December 17, 2002 and the Board of Equalization date of January 28, 2002 was established. The project was completed at a construction cost of \$ 133,379.18. The total to be assessed, including Engineering Services equals \$ 146,717.10. Costs for the project break down as follows:

Original Bid \$ 133,379.18

Under/Overruns \$ 0.00 No Change Orders \$ 0.00

Engineering and Publication \$ 13,337.92

No Easements \$ 0.00 Total Cost \$ 146,717.10

The Public Works Department recommends that the Council, sitting as a Board of Equalization, determine the benefits and pass an ordinance to levy Special Assessments to individual properties as calculated. The majority of costs for this District will be assessed. City property costs in the amount of \$46,257.82 were also incurred for the construction of the project. Levying Assessments will allow the City to recover the costs of the District.

Staff Contact: Steve Riehle, City Engineer/Public Works Director

City of Grand Island City Council

* This Space Reserved for Register of Deeds *

ORDINANCE NO. 8792

An ordinance to assess and levy a special tax to pay the cost of construction of Street Improvement District No. 1234 of the City of Grand Island, Nebraska; to provide for the collection of such special tax; to repeal any provision of the Grand Island City Code, ordinances, and parts of ordinances in conflict herewith; and to provide for publication and the effective date of this ordinance.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA:

SECTION 1. There is hereby assessed upon the following described lots, tracts and parcels of land specially benefited, for the purpose of paying the cost of construction of said Street Improvement District No. 1234, as adjudged by the Council of said City, sitting as a Board of Equalization, to the extent of benefits accruing thereto by reason of such improvement, after due notice having been given thereof as provided by law; and a special tax for such cost of construction is hereby levied at one time upon such lots, tracts and land as follows:

ORDINANCE NO. 8792 (Cont.)

<u>Name</u>	<u>Description</u>	<u>Assessment</u>
City of Grand Island	Lot 22, Platte Valley Industrial Park Third Subdivision	46,257.83
Hoch, Inc.	The west 300 feet of Lot 21, Platte Valley Industrial park Third Subdivision, except the south 500 feet thereof	47,953.90
Virginia B. Prickett	Part of the NW1/4, NW1/4 of Section 5-10-9 more particularly described as follows:	52,505.37
	The westerly 300 feet of a tract of land east of and adjacent to the east ROW line of Juergen Road and lying between Schimmer Drive and the north line of Lot 21 Platte Valley Industrial Park Third Subdivision	

TOTAL \$146,717.10

SECTION 2. The special tax shall become delinquent as follows: One-tenth of the total amount shall become delinquent in fifty days; one-tenth in one year; one-tenth in two years; one-tenth in three years; one-tenth in four years, one-tenth in five years; one-tenth in six years; one-tenth in seven years; one-tenth in eight years; and one-tenth in nine years respectively, after the date of such levy; provided, however, the entire amount so assessed and levied against any lot, tract or parcel of land may be paid within fifty days from the date of this levy without interest, and the lien of special tax thereby satisfied and released. Each of said installments, except the first, shall draw interest at the rate of seven percent (7.0%) per annum from the time of such levy until they shall become delinquent. After the same become delinquent, interest at the rate of fourteen percent (14.0%) per annum shall be paid thereon, until the same is collected and paid.

SECTION 3. The treasurer of the City of Grand Island, Nebraska, is hereby directed to collect the amount of said taxes herein set forth as provided by law.

SECTION 4. Such special assessments shall be paid into a fund to be designated as the "Paving District Assessment Fund" for Street Improvement District No. 1234.

Approved as to Form ?

January 24, 2003 ? City Attorney

ORDINANCE NO. 8792 (Cont.)

SECTION 5. Any provision of the Grand Island City Code, and any provision of any ordinance, or part of ordinance, in conflict herewith is hereby repealed.

SECTION 6. This ordinance shall be in force and take effect from and after its passage and publication, within fifteen days in one issue of the Grand Island Independent as provided by law.

Enacted: January 28, 2002.		
	Jay Vavricek, Mayor	
Attest:		
RaNae Edwards, City Clerk		