

## **City of Grand Island**

## Tuesday, October 22, 2002 Council Session

### Item G10

# **#2002-328 - Approving Acquisition of Property - 374 North Washington**

This item relates to the aforementioned Public Hearing.

#### Background:

The Electric Department, Line Division offices, shops and storage facilities are located in the 1100 block of West North Front Street. The current buildings were first built over 30 years ago. As the City has grown, so has the Utility's Line Division. Rather than abandon the current site and build new to meet this growth, the Utilities Department has acquired suitable adjacent properties as they have become available and integrated those facilities into the previously constructed facilities. The old YMCA property, which was located on the same block, was acquired in the 70's. A private residence in that same block was acquired in the 80's, and a commercial business in the block just east was acquired in the 90's. These acquisitions have been fully integrated into the Line Division's operations, and have provided well for the needed growth.

Recently the Utilities Department became aware of another property in the area which would be suitable to meet future growth needs. That property is on the market.

#### Discussion:

A private residence at 374 North Washington, immediately west of the Line Division block is being sold. The Utilities and Legal staff have met with the owner's representative of the property and negotiated a proposed purchase price of \$29,500. The assessed valuation for tax purposes is \$24,700 from the County Assessors office.

#### Recommendation:

The acquisition of property when it becomes available in the area has worked well to meet the growth needs of the Department's Line Division. Therefore, it is the recommendation of the Utilities Department that the property at 374 North Washington be purchased.

#### Fiscal Effects:

Expenditure of \$29,500 from Electric Fund 520. Sufficient funds are available.

#### Alternatives:

Do not acquire the property. See attached RESOLUTION.

Staff Contact: Gary Mader; Dale Shotkoski

City of Grand Island City Council

#### RESOLUTION 2002-328

WHEREAS, the City has an interest in acquiring property located at 374 North Washington Street in Grand Island, Nebraska, for the purpose of future utility expansion; and

WHEREAS, a public hearing was held on October 22, 2002 for the purpose of discussing the proposed acquisition of property, legally described as follows:

A tract of land comprising of the northerly Fifty Four (54.0) feet of Lot Eight (8) in Block Three (3) in Arnold and Abbott's Addition to the City of Grand Island, Hall County, Nebraska, as shown on the attached drawing dated October 3, 2002, attached hereto and incorporated herein by reference.

WHEREAS, the purchase price of the property is \$29,500; and

WHEREAS, an Agreement for Warranty Deed has been prepared by the City Attorney's office for such acquisition of property.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the City of Grand Island is hereby authorized to acquire property located at 374 North Washington Street from Arthur M. Avery and Alvina Z. Avery, husband and wife as set out in the Agreement for Warranty Deed.

BE IT FURTHER RESOLVED, that the Agreement for Warranty Deed for such conveyance of property is hereby approved; and the Mayor is hereby authorized and directed to execute such agreement on behalf of the City of Grand Island.

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Adopted by the City Council of the City of Grand Island, Nebraska on October 22, 2002.

RaNae Edwards, City Clerk

Approved as to Form ?
October 16, 2002 ? City Attorney