



City of Grand Island

Tuesday, October 08, 2002

Council Session

Item G33

#2002-324 - Approving Agricultural Deferral of Assessments in Sanitary Sewer District 500.

City Council action is required to approve deferral of special assessments. The City Council created Sanitary Sewer District 500 on May 22, 2001. Midland Ag Service, Inc. is the owner of record of agricultural land within the District. The owners have requested that an agricultural use deferral be granted to them for assessments from Sanitary Sewer District 500. The real estate is located within an agricultural use zone and is used exclusively for agricultural purposes. It is recommended that Council approve the request for deferral of special assessments. During the time of the deferral, no principal payments would come due, and no interest would accrue on the assessment. Assessment payments would begin when the property is developed or no longer eligible for an agricultural use deferral.

Staff Contact: Steve Riehle, City Engineer/Public Works Director

R E S O L U T I O N 2002-324

WHEREAS, on May 22, 2001, by Ordinance No. 8671, the City of Grand Island created Sanitary Sewer District No. 500; and

WHEREAS, such district included land adjacent to the City, some of which was and continues to be, within an agricultural use zone and is used exclusively for agricultural use; and

WHEREAS, a property owner located within Sanitary Sewer District No. 500 has requested agricultural deferral of special assessments for Sanitary Sewer District No. 500 due to the land being used exclusively for agricultural purposes, such land being legally described as follows:

Part of the Northeast Quarter (NE1/4) of Section Fourteen (14), Township Eleven (11) North, Range Nine (9) West of the 6th P.M., Hall County, Nebraska lying south of Sass Second Subdivision

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The special assessments to be levied under Sanitary Sewer District No. 500 upon the tract of land described above shall be deferred until terminated in accordance with Neb. Rev. Stat. §19-2430.
2. That during said deferral, no principal payments shall become due and no interest shall accrue upon the assessment.
3. That the special assessment shall be divisible upon a pro rata basis of the original assessment in the event a portion of the land shall no longer be eligible for deferral.
4. That upon termination of deferral, the principal amount of the special assessment shall be amortized over a term of ten years from that date. The first such installment shall become delinquent in fifty days after termination of deferral. Each installment except the first shall draw interest at seven percent (7%) per annum from and after the date of termination of deferral until the same shall become delinquent. Delinquent installments shall draw interest at fourteen percent (14%) per annum.

- - -

Adopted by the City Council of the City of Grand Island, Nebraska on October 8, 2002.

Approved as to Form ? _____ October 3, 2002 ? City Attorney
--

RaNae Edwards, City Clerk

Approved as to Form ? _____
October 3, 2002 ? City Attorney