



# City of Grand Island

Tuesday, September 10, 2002

Council Session

## Item I1

### **#2002-285 - Consideration of Approving Property Tax Request for FY2002-2003 General All-Purpose Property Tax, Community Redevelopment Authority and Parking District #2 (Ramp)**

*This item relates to the aforementioned Public Hearing. Nebraska State Statute 77-1601-02 requires that the City of Grand Island conduct a public hearing if the property tax request changes from one year to the next. Our general property tax request increased from \$6,050,018 in FY2001-2002 to \$6,480,000 for FY2002-2003, or an increase of \$429,982. This represents a 7.1% increase in property tax dollars and a 0.3% decrease in the city of Grand Island's levy.*

*The property tax request for Parking District #2, also known as the Parking Ramp (Fund 271), decreased from \$47,250 in FY2001-2002 to \$30,018 for FY2002-2003, or a decrease of \$17,232. Parking District #2's levy decreased by 36.4%.*

*The property tax request for the Community Redevelopment Authority increased from \$402,431 in FY2001-2002 to \$431,150 for FY2002-2003, an increase of \$28,719. This represents a 7.1% increase in property tax dollars and no change in the CRA's levy.*

*The City Council needs to pass a resolution by majority vote setting the property tax request for the General property tax at \$6,480,000, the Parking District #2 property tax at \$30,180 and the Community Redevelopment Authority property tax at \$431,150. The property tax request will be published in the Grand Island Independent on September 6, 2002. As you know, the City Council adopted the City Budget on August 27, 2002. This represents the final action to be taken on the FY2002-2003 Budget.*

Staff Contact: David Springer

RESOLUTION 2002-285

WHEREAS, Nebraska Revised Statute Section 77-1601.02 provides that the property tax request for the prior year shall be the property tax request for the current year for purposes of the levy set by the County Board of Equalization unless the Governing Body of the City passes by a majority vote a resolution or ordinance setting the tax request at a different amount; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

WHEREAS, it is in the best interests of the City that the property tax request for the current year be a different amount than the property tax request for the prior year; and

WHEREAS, the final levy of the Municipality for the fiscal year 2002-2003 for all general municipal purposes is set at 0.371540 per one hundred dollars of actual valuation; and

WHEREAS, the final levy of the Municipality for the fiscal year 2002-2003 for Parking District No. 2 is set at 0.061882 per one hundred dollars of actual valuation; and

WHEREAS, the final levy of the Municipality for the fiscal year 2002-2003 for the Community Redevelopment Authority is set at 0.024721 per one hundred dollars of actual valuation.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The amount to be raised by taxation for all general municipal purposes for the fiscal year commencing on October 1, 2002 in the amount of \$6,480,000 shall be levied upon all the taxable property in the City of Grand Island, and based on a current assessed valuation of \$1,744,093,179; and
2. The amount to be raised by taxation for Parking District No. 2 for the fiscal year commencing October 1, 2002 in the amount of \$30,018 shall be levied upon all the taxable property within Parking District No. 2, and based on a current assessed valuation of \$48,508,713; and
3. The amount to be raised by taxation for the Community Redevelopment Authority for the fiscal year commencing October 1, 2002 in the amount of \$431,150 shall be levied upon the taxable property in the City of Grand Island, and based on a current assessed valuation of \$1,744,093,179.

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Adopted by the City Council of the City of Grand Island, Nebraska on September 10, 2002.

Approved as to Form ? _____ September 6, 2002 ? City Attorney
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RaNae Edwards, City Clerk

Approved as to Form ? \_\_\_\_\_  
September 6, 2002 ? City Attorney