



# City of Grand Island

Tuesday, August 13, 2002

Council Session

## Item C3

### **Review of Proposed FY2002-2003 Annual Budget (This will be Reviewed at the End of the Meeting)**

*The Mayor and City Council will have the opportunity to review the Proposed FY2002-2003 Annual Budget. This will take place at the end of the Regular Meeting.*

Staff Contact: Marlan Ferguson

DATE: August 9, 2002  
TO: The Honorable Mayor and City Council  
FROM: Marlan Ferguson, City Administrator  
RE: Schedule for Budget Work Sessions

The Budget Hearing for the Fiscal Year 2002-2003 Proposed Budget will be held at the special City Council meeting on Monday August 12, 2002. Development of this year's budget began with the Council Retreat in February followed by many discussions with the Department Directors. The Council then began reviewing the proposed budget on July 16<sup>th</sup>, 2002, with the outside agency review and discussion and review of the General Fund Capital Projects, and the Capital Improvement Fund (Fund 400).

We have included an addendum to the draft of the Budget Document to add some items that were left out or the numbers changed after they went to the printer, including proposed changes from the Council. I would encourage you to spend a good deal of your time in the General Fund section, specifically on the General Fund Appropriation Summary which breaks down each department into Personnel Services, Operating Expenses and Capital Outlay.

In June 1999, the Government Accounting Standards Boards (GASB) issued Pronouncement Number 34 known as GASB 34. This has caused some major changes in the financial reporting, which we will need to review as part of the budget process.

Below is a proposed schedule for the presentation of the budget and the subsequent budget workshops. Note we will begin with the Public Hearing at 5:30.

Monday, August 12, 2002 – 5:30 p.m.

1. Opening Comments
2. Budget Overview
  - a. GASB 34
  - b. Current Lid Computations
  - c. Mill Levy/Property Tax Asking
  - d. Revenue/Expenditure Analysis
  - e. Operating Cash Analysis
  - f. General Fund Summary

3. Police Department General Fund
4. Public Works
5. Fire Services/Emergency Medical Services
6. Parks and Recreation

Tuesday August 13, 2002 – Following the Regular Council Meeting

1. Utilities
2. Other Departments

Wednesday, August 14, 2002 – 5:30 p.m.

1. Departmental Reviews as Requested
2. Review Changes and Finalize

As was the case last year, we do not anticipate a line item process, but rather a focus on major budgetary changes, revenues, capital and bonding issues.

If, after review of the budget document, there are specific departmental questions, please provide a listing of those questions and we will attempt to have the answers to your prior to the work sessions.

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Marlan V. Ferguson, City Administrator

MVF:cb