



City of Grand Island

Tuesday, July 23, 2002

Council Session

Item G8

#2002-209 - Approving FY 2002-2003 Annual Budget for Business Improvement District #3, South Locust Street from Stolley Park Road to Highway 34

BACKGROUND

In March, 1999, the City Council adopted Ordinance #8452 creating Business Improvement District #3, South Locust Street. The Ordinance established the purpose of the District, described the boundaries, and established that real property in the area would be subject to a special assessment to support purposes established through the creation of the District. Public improvements and facilities addressed in the creating Ordinance include: 1) improvement of any public place or facility including landscaping, physical improvements for decoration or security purposes, and plantings and maintenance of any landscaped greenway, trees, etc; snow removal from the sidewalks parallel to South Locust Street, purchase of equipment, materials, supplies or other expenses to accomplish the purposes of the District; and 2) employing or contracting for personnel, including administrators for any improvement program under the act ...as necessary to carry out the purposes of the act. A voluntary board has been appointed to oversee the activities of the district.

DISCUSSION

The creating Ordinance requires that a proposed budget for the District be considered by the Business Improvement District #3 Board and forwarded to the City Council for consideration at the second regularly scheduled City Council meeting in July. The District was established for a 10-year period of time with anticipated assessment revenues of \$314,447 over the course of the 10-year period. On June 20, 2002 the Business Improvement Board #3 for South Locust Street (Stolley Park Road to Highway 34) met and approved the proposed budget. The 2002-2003 Budget provides for special assessments in the amount of \$3 per front footage for a total of \$29,835.85 for the 9,945.29 front footage. The Board established this assessment based on the anticipated completion of phase 2 of the project (fall 2002) thus requiring maintenance for the entire length of the project – a change from the past year when only 1/2 of the project was turned over to the City and the BID for maintenance. Additional contract funding has been included for the services provided by the City to the BID. This amount has been set at \$2,500 for the 2002-2003 fiscal year with an anticipated increase to \$5,000 in subsequent years. Other funding has been included in the event the BID moves forward with any suggestions included in the South Locust Street Identity and Design Plan.

RECOMMENDATION

It is recommended that the City Council approve the FY2002-2003 Annual Budget for Business Improvement District #3 and set the date of September 10, 2002 for the Board of

Equalization Hearing. Notice of the Hearing and proposed assessments will be published according to State Statutes.

Staff Contact: Cindy Johnson

BUSINESS IMPROVEMENT DISTRICT #3

| | | 2001-2002 Adj. Budget | Projected Actual | 2002-2003 |
|---------------------------|----------------------------------|-----------------------|------------------|-----------------|
| <u>REVENUES</u> | | | | |
| 2771000174140 | Assessments | 23,000 | 23,000 | 29,835.87 |
| 2771000174787 | Int & Dividend Rev | 6,138 | 3,500 | 3,500 |
| <u>EXPENDITURES</u> | | | | |
| 2771000185105 | Salaries, Regular | 0 | 0 | 0 |
| 2771000185213 | Contract services | 25,000 | 25,000 | 25,000 |
| 2771000185249 | Snow and Ice Removal | 7,000 | 1,300 | 7,000 |
| 277100185290 | Other Professional & Tech | 0 | 0 | 0 |
| 2771000185319 | Repair & Maintenance Land Imp | 8,000 | 0 | 5,000 |
| 2771000185390 | Other Property Services | 2,000 | 250 | 1,000 |
| 2771000185413 | Postage | 300 | 0 | 0 |
| 2771000185419 | Legal Notices | 750 | 750 | 750 |
| 2771000185490 | Other Expenditures | 300 | 0 | 0 |
| 2771000185505 | Office Supplies | 0 | 50 | 100 |
| 2771000185590 | Other General Supplies | 500 | 0 | 500 |
| Total Expenditures | | \$20,850 | \$13,150 | \$20,850 |

RESOLUTION 2002-209

WHEREAS, the City Council has considered the proposed budget for the services of the Community Projects Department pertaining to Business Improvement District No. 3 for the fiscal year 2002-2003; and

WHEREAS, the City has received the assessed values of the individual properties within Business Improvement District No. 3 as shown in the office of the Hall County Assessor in effect on the first day of January, 2002.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that:

1. The budget for Business Improvement District No. 3 is hereby considered.
2. A proposed assessment schedule shall be prepared.
3. A hearing before the City Council sitting as a board of equalization on the proposed assessments shall be held on September 10, 2002 at 7:00 p.m. in the City Council chambers of City Hall, 100 East First Street, Grand Island, Nebraska.
4. Notice of hearing shall be published once each week for three consecutive weeks in accordance with the Business Improvement District Act.
5. Notice of hearing shall be mailed to all property owners of Business Improvement District No. 3 by U.S. mail, postage prepaid.

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Adopted by the City Council of the City of Grand Island, Nebraska on July 23, 2002.

RaNae Edwards, City Clerk

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| Approved as to Form ? _____ July 19, 2002 ? City Attorney |
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