



# City of Grand Island

Tuesday, June 25, 2002

Council Session

## Item F2

**#8743 - Consideration of Assessments for Street Improvement**

**#1238 - Tech Drive Between Central Community College &  
College Park**

*This item relates to the action taken earlier whereby the Council, acting as the Board of Equalization, determined benefits associated with Street Improvement District 1238, Tech Drive. The District was established June 12, 2001 and construction was completed in Spring 2002. This ordinance provides for setting the assessment and levying the special taxes. Approval is recommended. See attached ORDINANCE.*

Staff Contact: Steve Riehle, City Engineer/Public Works Director

\* This Space Reserved for Register of Deeds \*

ORDINANCE NO. 8743

An ordinance to assess and levy a special tax to pay the cost of construction of Street Improvement District No. 1238 of the City of Grand Island, Nebraska; to provide for the collection of such special tax; to repeal any provision of the Grand Island City Code, ordinances, and parts of ordinances in conflict herewith; and to provide for publication and the effective date of this ordinance.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA:

SECTION 1. There is hereby assessed upon the following described lots, tracts and parcels of land specially benefited, for the purpose of paying the cost of construction of said Street Improvement District No. 1238, as adjudged by the Council of said City, sitting as a Board of Equalization, to the extent of benefits accruing thereto by reason of such improvement, after due notice having been given thereof as provided by law; and a special tax for such cost of construction is hereby levied at one time upon such lots, tracts and land as follows:

Approved as to Form ? \_\_\_\_\_  
June 21, 2002 ? City Attorney

ORDINANCE NO. 8743 (Cont.)

<u>Name</u>	<u>Description</u>	<u>Assessment</u>
Central Community College	Part of the SE1/4, SW1/4 of 29-11-9; more particularly described as a tract of land lying north of U.S. Highway 34 and east of and adjacent to Tech Drive, being 300 feet east and west, and 752.52 feet north and south.	159,112.01
College Park at Grand Island	Part of the SW1/4, SW1/4 of 29-11-9, more particularly described as a tract of land lying north of U.S. Highway 34 and west of and adjacent to Tech Drive, being 300 feet east and west and 750 feet north and south.	145,933.26
<b>TOTAL</b>		<b>\$305,045.27</b>

SECTION 2. The special tax shall become delinquent as follows: One-tenth of the total amount shall become delinquent in fifty days; one-tenth in one year; one-tenth in two years; one-tenth in three years; one-tenth in four years, one-tenth in five years; one-tenth in six years; one-tenth in seven years; one-tenth in eight years; and one-tenth in nine years respectively, after the date of such levy; provided, however, the entire amount so assessed and levied against any lot, tract or parcel of land may be paid within fifty days from the date of this levy without interest, and the lien of special tax thereby satisfied and released. Each of said installments, except the first, shall draw interest at the rate of seven percent (7.0%) per annum from the time of such levy until they shall become delinquent. After the same become delinquent, interest at the rate of fourteen percent (14.0%) per annum shall be paid thereon, until the same is collected and paid.

SECTION 3. The treasurer of the City of Grand Island, Nebraska, is hereby directed to collect the amount of said taxes herein set forth as provided by law.

SECTION 4. Such special assessments shall be paid into a fund to be designated as the "Paving District Assessment Fund" for Street Improvement District No. 1238.

Approved as to Form ? _____ June 21, 2002 ? City Attorney
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ORDINANCE NO. 8743 (Cont.)

SECTION 5. Any provision of the Grand Island City Code, and any provision of any ordinance, or part of ordinance, in conflict herewith is hereby repealed.

SECTION 6. This ordinance shall be in force and take effect from and after its passage and publication, within fifteen days in one issue of the Grand Island Independent as provided by law.

Enacted: June 25, 2002.

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Ken Gnadt, Mayor

Attest:

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RaNae Edwards, City Clerk