



City of Grand Island

Tuesday, March 12, 2002

Council Session

Item G13

#2002-69 - Approving Funding of Economic Development Requests (NWPS Funds)

On September 26, 2000, the City Council approved Resolution 2000-291 establishing an Economic Development Policy for the annual contribution, currently \$86,000 per year, of Northwestern Public Service. A request has been received for funding in the amount of \$73,310.00 from the Grand Island Area Economic Development Corporation to assist with the purchase of 127 acres of land to expand the Platte Valley Industrial Park. This request was one which was specifically considered in connection with drafting and approving the policy; accordingly the local committee charged with reviewing funding requests, has recommended approval because the park expansion furthers the purposes of the contribution. The administration concurs in the recommendation.

Staff Contact: Charlie Cuypers

RESOLUTION 2002-69

WHEREAS, Northwestern Public Service (NWPS) makes an annual contribution for economic development purposes to the City of Grand Island in the amount of \$86,000; and

WHEREAS, on September 26, 2000, the Mayor and City Council approved Resolution 2000-291 establishing an economic development policy for receiving, considering and making recommendations regarding requests for disbursement of said funds; and

WHEREAS, the office of the City Administrator has received a recommendation for funding from the local economic development committee for \$73,310 to the Grand Island Area Economic Development Corporation to assist with the purchase of 127 acres of land to expand the Platte Valley Industrial Park; and

WHEREAS, said request is consistent with the intent of NWPS in making its annual economic development contribution, and the policy established by the Mayor and City Council.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the request of the Grand Island Area Economic Development Corporation for \$73,310 to assist with the purchase of 127 acres of land to expand the Platte Valley Industrial Park is hereby approved.

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Adopted by the City Council of the City of Grand Island, Nebraska on March 12, 2002.

RaNae Edwards, City Clerk

Approved as to Form ? _____ March 7, 2002 ? City Attorney
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