



City of Grand Island

Tuesday, February 26, 2002

Council Session

Item F7

#8722 - Approving Conveyance of Community Development Property at 1122 East 9th Street

On January 18, 2002, the Community Projects Department, Community Development Division, received proposals from developers to build three single-family dwellings for resale under the Homeownership Opportunity Program. The homes are to be built on the vacant lots located at 1115 East 9th, 1119 East 9th and 1122 East 9th Street. Specifications were written for each house independently. The sets of specifications called for three 3-bedroom houses with unfinished basements and single car attached garage. The developers were asked to submit a price for the resale of the homes, as well as the purchase of the lots.

Six proposals were received for the property at 1122 East 9th Street (lot 7). The City Council, at their meeting of February 12, 2002, approved an agreement with Star Homes for purchase of the lot for \$1 and resale of the home for \$60,264.67. The City will sell the dwellings, upon completion, for the developer under the Homeownership Opportunity Program. The City will provide down-payment assistance to qualified low-to-moderate income homebuyers. This ordinance will approve the conveyance of the property to Star Homes.

Staff Contact:



ORDINANCE NO. 8722

An ordinance to direct and authorize the conveyance of a tract of land comprising of Lot Seven (7), Lincoln View Estates Subdivision in the City of Grand Island, Hall County, Nebraska; to provide for the giving of notice of such conveyance and the terms thereof; to provide for the right to file a remonstrance against such conveyance; and to provide for publication and the effective date of this ordinance.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA:

SECTION 1. The conveyance to Star Homes of a tract of land comprising of Lot Seven (7), Lincoln View Estates Subdivision in the City of Grand Island, Hall County, Nebraska; is hereby authorized and directed.

SECTION 2. The consideration for such conveyance shall be One Dollar (\$1.00). Conveyance of the real estate above described may be by deed, upon delivery of the consideration. Such conveyance shall be conditioned upon the terms and conditions of a Contract Agreement, including the construction of a 3-bedroom house with an unfinished basement and a single car attached garage. A title insurance policy is not required to be furnished by the City.

SECTION 3. As provided by law, notice of such conveyance and the terms thereof shall be published for three consecutive weeks in the *Grand Island Independent*, a newspaper published for general circulation in the City of Grand Island. Immediately after the passage and publication of this ordinance, the City Clerk is hereby directed and instructed to prepare and publish such notice.

ORDINANCE NO. 8722 (Cont.)

SECTION 4. Authority is hereby granted to the electors of the City of Grand Island to file a remonstrance against the conveyance of such within described real estate; and if a remonstrance against such conveyance signed by legal electors of the City of Grand Island equal in number to thirty percent of the electors of the City of Grand Island voting at the last regular municipal election held in such City be filed with the city council within thirty days of passage and publication of such ordinance, said property shall not then, nor within one year thereafter, be conveyed.

SECTION 5. The conveyance of said real estate is hereby authorized, directed and confirmed; and if no remonstrance be filed against such conveyance, the Mayor and City Clerk shall make, execute and deliver to Star Homes a deed for said real estate, and the execution of such deed is hereby authorized without further action on behalf of the City Council.

SECTION 6. This ordinance shall be in force and take effect from and after its passage and publication, within fifteen days in one issue of the Grand Island Independent as provided by law.

Enacted: February 26, 2002.

Ken Gnadt, Mayor

Attest:

RaNae Edwards, City Clerk