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# City of Grand Island

## Item G14

### #2001-331 Approving Amendment to Community Development Voluntary Acquisition Program Guidelines

#### **BACKGROUND/DISCUSSION**

*As part of its efforts to conserve and improve the housing stock in Grand Island, the City of Grand Island, through the Community Projects Department, acquires properties within its redevelopment area under the Voluntary Acquisition Program. The property must be vacant or owner occupied and located within the Community Development Block Grant area, which is generally described as Northeast Grand Island. If the structure is occupied, the owner/occupants are required to waive relocation assistance. Tenant occupied housing will not be acquired. If a mutually satisfactory agreement can not be reached, the Department will not acquire the property.*

*Since the onset of the program in 1987, the maximum acquisition amount for properties acquired under the Voluntary Acquisition Program has been set at \$20,000. Properties that are offered for sale under the voluntary acquisition program must appraise at or above the offered price to be considered for purchase. Because of the current housing costs, there are very few structures available for purchase at that amount. It is proposed that the guidelines be changed to increase the maximum acquisition amount from \$20,000 to \$50,000. This amendment would position the Community Projects Department to acquire additional properties if they were to become available. The Department has been working closely with the Community Redevelopment Authority in identifying properties that might be acquired under the Voluntary Acquisition Program and partnering on associated acquisition,*



**Tuesday, December 04, 2001**

**Council Session**

R E S O L U T I O N 2001-331

WHEREAS, the City of Grand Island, through the Community Projects Department, acquires properties within its redevelopment area under the Voluntary Acquisition Program; and

WHEREAS, the City works with the Community Redevelopment Authority to identify property that is substandard or unsafe, to demolish the existing structure and to rebuild an affordable home on the lot; and

WHEREAS, the property to be acquired must be vacant or owner occupied and located within the Community Development Block Grant area; and

WHEREAS, the current guidelines for the Voluntary Acquisition Program outlines that no more than \$20,000 can be used to acquire substandard property; and

WHEREAS, based on the current housing costs, few structures can be purchased for that amount; and

WHEREAS, it is proposed that the guidelines be changed to increase the maximum acquisition amount from \$20,000 to \$50,000.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF GRAND ISLAND, NEBRASKA, that the guidelines for the Voluntary Acquisition Program be amended to allow for a maximum acquisition amount of \$50,000.

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Adopted by the City Council of the City of Grand Island, Nebraska on December 4, 2001.

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RaNae Edwards, City Clerk

Approved as to Form ? _____ November 30, 2001 ? City Attorney
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