



City of Grand Island

Saturday, February 21, 2009

Council Retreat

Item -2

Budget Overview

General Fund structure and future budgetary projections will be given.

Staff Contact: Jeff Pederson

GENERAL FUND CASH PROJECTIONS

	ACTUAL 2006	ACTUAL 2007	BUDG 2008	PROJ 2009	PROJ 2010
1/27/09 10:34 AM	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Beginning Cash	9,505,396	6,469,784	6,001,104	5,906,553	4,288,597
Restricted Revenues(General Fund)	17,895,292	18,319,677	19,438,423	19,104,172	19,524,185
Other Revenues	10,034,580	10,585,577	11,781,841	12,017,733	12,258,087
Total Revenues	27,929,872	28,905,254	31,220,264	31,121,905	31,782,273
Personnel Expense	20,465,053	22,024,228	23,432,222	24,369,511	25,344,291
Other Operating Expense	7,462,430	8,569,422	10,347,990	9,971,090	10,095,728
Total Operating Expense	27,927,483	30,593,650	33,780,212	34,340,601	35,440,020
Operating Transfers In:					
Gas Tax	1,925,640	3,400,000	4,200,000	3,500,739	3,605,761
Electric Utility	658,605	836,426	750,000	780,000	845,625
Water Utility	44,555	51,053	55,000	70,000	71,750
Employee Benefits	48,077	6,063	-	-	-
Library Trust	-	-	-	-	-
Cemetary Trust	-	-	-	-	-
Equipment Reserve	-	-	180,000	-	-
Line of Credit	-	-	-	-	-
Police Reserve	-	109,270	-	50,000	50,000
Fire Reserve	-	694,145	1,200,000	500,000	500,000
Aquatic Reserve	-	-	-	-	-
Total Operating In	2,676,877	5,096,957	6,385,000	4,900,739	5,073,136
Operating Transfers Out:					
Fund 250	60,000	81,000	65,000	50,000	50,000
Economic Development Corp	750,000	750,000	750,000	750,000	750,000
Pensions	216,136	143,301	-	-	-
Police Pension	-	-	-	-	-
Fire Pension	-	-	-	-	-
Employee Benefits Trust	-	-	-	-	-
Total Operating Out	1,026,136	974,301	815,000	800,000	800,000
Operating Excess(Deficit)	1,653,130	2,434,260	3,010,052	882,044	615,389
Transfers Out:					
Debt	-	-	-	-	-
Cash Balance Before Capital	11,158,526	8,904,044	9,011,156	6,788,597	4,903,986
Capital Outlay-General Fund Depts.	1,963,548	1,987,186	3,104,603	2,500,000	2,550,000
Transfers To Capital Fund - 400 Fund	2,725,194	915,754	-	-	-
Transfer to Capital Replacement	-	-	-	-	-
Total Capital	4,688,742	2,902,940	3,104,603	2,500,000	2,550,000
Ending Cash Balance	6,469,784	6,001,104	5,906,553	4,288,597	2,353,986
Reserve % Of Operating	23.17%	19.62%	17.49%	12.49%	6.64%
Change In Cash	(3,035,612)	(468,680)	(94,551)	(1,617,956)	(1,934,611)
Recommended Surplus - 15%	5,585,497	6,118,730	6,756,042	6,868,120	7,088,004

SUMMARY OF 2008 PROPERTY TAX LEVIES *

<u>Municipality</u>	<u>County</u>	<u>School District</u>	<u>Municipality</u>	<u>Airport Authority</u>	<u>Sanitary District</u>	<u>Educational Service Unit</u>	<u>Natural Resources District</u>	<u>Community College</u>	<u>Agricultural Society</u>	<u>Other</u>	<u>Consolidated Total Levy</u>	<u>Municipal Assessed Valuation</u>
Alliance	.42666	1.0489	.35736	N/A	N/A	.01695	.02146	.09849	.00898		1.9788	328,332,369
Beatrice	.410005	1.139840	.315224	.040084	N/A	.029300	.033519	.072200	.007339	.001783 Hist. Soc.	2.049294	544,145,391
Bellevue	.296264	1.050013	.524876	N/A	N/A	.016240	.033750	.067400	.001092	.003636 Communication Bond	1.993271	2,364,147,364
Blair	.398411	1.211813	.356863	.027762	N/A	.016238	.033753	.067400	.002826	.002911 Hist. Soc.	2.117977	448,291,872
Chadron	.413779	1.238859	.370000	N/A	N/A	.016947	.021458	.098497	.004725	.041550 Fire Dist.	2.205815	173,737,591
Columbus	.219908	1.161560	.315477	.014396	N/A	.015000	.028519	.090980	.015277		1.861117	1,069,742,568
Crete	.358715 .037065 Jail Bond	1.062178	.338637 .120000 Bond	.017822	N/A	.015000	.033519	.072200	.007275	.001512 Hist. Soc. .100894 School Bond	2.164817	244,932,075
Fremont	.234909	1.204499	.348977	N/A	N/A	.014634	.045680	.067400	.002387		1.918486	1,293,680,856
Gering	.42704	1.04995	.29777	.03927	N/A	.01695	.05737	.09849	.01241		1.99925	348,698,349
Grand Island	.420937	1.197688	.25	.024119	N/A	.015000	.055920	.090980	.007529	.02079 Com. Redev. Auth. .019740 Pkg. Dist. #2	2.102703	2,284,748,540
Hastings	.32439989	1.28997166	.47276595	N/A	N/A	.01536536	.02639082	.090980	.02499994	.02510835 CRA	2.26998197	1,003,650,200
Holdrege	.318757	1.255765	.406253	.014446 (Bond Only)	N/A	.022782	.057488	.090980	.010694	.003000 Hist. Soc.	2.180165	207,668,598
Kearney	.461658	1.139526	.148870	N/A	N/A	.015000	.055920	.090980	.021364	.008676 CRA	1.941994	1,528,309,659
LaVista	.296264	1.227993	.5235	N/A	N/A	.01624	.03375	.0674	.001092	.003636 Communications Bond	2.169875	950,626,037
Lexington	.418270	1.242798	.281510	.044009	N/A	.015000	.055920	.090980	.012341	.010100 RR Trans. Safety Dist.	2.170928	272,673,335

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Page 2

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McCook	.360000	1.069933 Gen. .129274 Bond .019830 Spec. Bldg.	.319044	N/A	N/A	.015000	.058524	.076000 Gen'l. .010000 Cap. Imp. .002455 ADA	N/A	.002687 Hist. Soc.	2.062747	289,476,686
Nebraska City	.352864	1.348119	.399413	.034948	N/A	.040363	.043145	.072200	.004720		2.295772	315,462,520
Norfolk	.387216	1.222991	.133035	.023572	.006646	.014990	.033857	.090000	.014660	.004027 Railroad Trans. Safety Dist.	1.930994	1,142,256,462
No. Platte	.30592	1.182197	.482173	.077721	N/A	.015000	.032585	.088455	.008633		2.192684	1,156,433,900
Ogallala	.3286710	1.133139	.291843 Gen'l. .097022 Bond	N/A	N/A	.015000	.032585	.088455	.009824	.020243 Comm. Redev. Auth.	2.016782	208,199,464
Papillion	.296264	1.227993	.405139	N/A	N/A	.01624	.03375	.0674	.001092	.003636 Communications bd.	2.051514	1,310,376,494
Plattsmouth	.392850 .039024 Jail Bd.	.968666 .080199 Spcl. Bldg. .104696 K-8 Bd. .130597 9-12 Bd.	.441865	.019631 .024510 Bd.	N/A	.016238	.041042	.072200	.004340 .002398 Bd. .011026 Cap. Impr.		2.349282	260,237,799
Ralston	.24519	1.29738	.55194	N/A	N/A	.01624	.03375	.06740	N/A	.01300 City/County Bldg.	2.2249	337,793,670
Schuyler	.36785	1.1244	.37155	N/A	N/A	.015	.04568	.090980	.02	.004 Fire District	2.03946	144,073,289
Scottsbluff	.43280	1.08521	.21399	.03927	N/A	.01695	.05737	.09849	.00665	.18099 Bus. Impr. Dist.	2.13172	750,210,889

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Page 3

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Seward	.346489	1.120571	.385500	.033960	N/A	.015000	.030955	.072200	.030000		2.034675	352,180,691
Sidney	.499272	1.196908	.420347	.045959	N/A	.016947	.054376	.098497	N/A	.002306 Hist. Soc.	2.334612	362,854,389
So. Sioux	.427455	1.269955	.395877	N/A	N/A	.015999	.033857	.090000	.010049	.001898 Hist. Soc.	2.24509	516,314,736
Wayne	.328085	1.164097	.416194	.041728	N/A	.015999	.033857	.090000	.004990		2.094950	172,641,653
York	.297745	1.291916	.137660	N/A	N/A	.015	.030955	.0722	.009642	.000178 Hist. Soc.	1.855296	363,233,123

* Including total of general, debt service, capital, and any other special levies.