



# City of Grand Island

Thursday, August 21, 2014

Special Meeting - Updated

## Item -6

### 400 Fund Capital Improvements

Staff Contact: Jaye Monter, Finance Director

*2014-2015*

*Public Hearing*

**City of Grand Island & Community  
Redevelopment Authority (CRA)  
Budgets**

*8-21-14*

# 400 Fund Capital Improvement Projects

## 2015 Capital Improvements Budget Summary

Streets:	\$6,132,990
Drainage:	\$1,175,000
Parks:	\$1,712,932
Fire/Emergency Center:	\$ 250,000
Info. Tech. Dept:	\$ 40,000
Grand Generation:	\$ 100,000
<u>GITV:</u>	<u>\$ 100,000</u>

***Total Capital Requests: \$9,510,922***

- *\$665,000 of capital dollars is mandated*
- *\$2,400,922 of capital dollars is funding Federal Aid projects*
- *\$2,150,000 of capital dollars is assessable*
- *\$1,300,311 is to be reimbursed for Federal Aid projects*

# 2015 Proposed Funding Sources

Budget Summary III, page 92-95

<b>Reimburse - Federal Aid Projects</b>	<b>1,300,311</b>
<b>State Gas Tax Fund</b>	<b>2,700,000</b>
<b>Bonds - Assessments</b>	<b>2,150,000</b>
<b>General Fund 2015 Transfer</b>	<b>700,000</b>
<b>Keno Fund</b>	<b>300,000</b>
<b>Subtotal</b>	<b>5,850,000</b>
<b>Cash - Future Projects 2014</b>	<b>905,000</b>
<b>Sale of Fire Training Center</b>	<b>600,000</b>
<b>Sale of One Stop Building</b>	<b>591,000</b>
<b>Subtotal</b>	<b>2,096,000</b>
<b>Cash Reserve in 400 Fund</b>	<b>264,611</b>
<b>Total Proposed Funding Sources</b>	<b>9,510,922</b>
<b>Total 400 Fund Capital Projects</b>	<b>9,510,922</b>

## CAPITAL IMPROVEMENT FUND

Budget Summary III, page 92

	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2014</b>	<b>2015</b>
	<u><b>Actual</b></u>	<u><b>Actual</b></u>	<u><b>Actual</b></u>	<u><b>Budget</b></u>	<u><b>Forecast</b></u>	<u><b>Budget</b></u>
<b>Beginning Cash Balance</b>	85,760	90,942	95,698	423,401	121,678	2,542,297
<b>Revenue</b>	233,660	347,079	174,595	1,519,600	145,698	1,300,311
<b>Transfers In</b>	1,051,521	2,039,537	2,862,336	7,429,085	9,563,870	5,850,000
<b>Total Resources Available</b>	<b>1,370,941</b>	<b>2,477,557</b>	<b>3,132,630</b>	<b>9,372,086</b>	<b>9,831,246</b>	<b>9,692,608</b>
<b>Expenditures</b>	1,037,264	2,381,859	2,971,864	8,312,393	7,288,949	9,510,922
<b>Transfers Out</b>	242,736	-	39,088	-	-	-
<b>Total Requirements</b>	<b>1,280,000</b>	<b>2,381,859</b>	<b>3,010,952</b>	<b>8,312,393</b>	<b>7,288,949</b>	<b>9,510,922</b>
<b>Ending Cash Balance</b>	<b>90,942</b>	<b>95,698</b>	<b>121,678</b>	<b>1,059,693</b>	<b>2,542,297</b>	<b>181,686</b>
<b>Unrestricted Cash</b>	90,942	95,698	121,678	154,693	446,297	181,686
<b>Restricted Cash-Future Projects</b>				905,000	2,096,000	
	<b>90,942</b>	<b>95,698</b>	<b>121,678</b>	<b>1,059,693</b>	<b>2,542,297</b>	<b>181,686</b>

## 2015 Capital Improvements Budget Summary

<b>Public Works - Streets</b>	<b>64.5%</b>
<b>Public Works - Drainage</b>	<b>12.4%</b>
<b>Parks and Recreation</b>	<b>18.0%</b>
<b>Public Safety and Other</b>	<b>5.1%</b>
<b>Total</b>	<b>100.0%</b>

## 5 Year 400 Fund History

	2015	2014	2013	2012	2011
Public Works	\$7,307,990	\$6,795,126	\$2,443,646	\$1,875,601	\$324,663
Parks and Recreation	\$1,712,932	\$310,000	\$161,504	\$506,257	\$638,003
Public Safety and Other	\$490,000	\$183,823	\$366,714	\$0	\$74,598
<b>Totals</b>	<b>\$9,510,922</b>	<b>\$7,288,949</b>	<b>\$2,971,864</b>	<b>\$2,381,858</b>	<b>\$1,037,264</b>

	2015	2014	2013	2012	2011
Public Works	76.8%	93.2%	82.2%	78.7%	31.3%
Parks and Recreation	18.0%	4.3%	5.4%	21.3%	61.5%
Public Safety and Other	5.2%	2.5%	12.3%	0.0%	7.2%
<b>Totals</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>



## Capital Improvement Projects 400 Fund Funded by General Fund, Keno, & Special Assessments

	<b>2015 Budget</b>
Info. Tech. Offsite Location - Disaster Recovery	40,000
Final Phase of GITV – HD Implementation	100,000
Grand Generation Center Building	100,000
Fire Station 2 & Emergency Center RFQ	250,000
2005 Northwest Drainage Proj – Feasibility & Design	600,000
Cambridge Dewatering Well Replacement	75,000
Faidley & Diers Traffic Signal	200,000
Hiker/Biker Trails	20,000
Hiker/Biker Trails – State and Capital Connector	92,932
Miscellaneous Park Projects	150,000
Sterling Park (Niedfeldt Park)	150,000
Island Oasis PA System	50,000
Island Oasis Pool Painting	100,000
Island Oasis Upgrade/Remodel	350,000
Ryder Tennis Court Facility Upgrade	175,000
Heartland Public Shooting Park – Entry Road Rehab/Replace	375,000
Dog Park Development	50,000
Stolley Park Entrance Relocation	200,000
<b>TOTALS</b>	<b>3,077,932</b>

## Capital Improvement Projects 400 Fund Funded with Gas Tax Money

	<b>2015 Budget</b>
Annual Handicap Ramp Installation	165,000
Blaine Bridge Replacement w/ culverts	500,000
Capital Ave; Webb to Broadwell (includes trail)	2,307,990
Faidley Ave; North Rd E to Irongate Ave	350,000
Stolley Park Rd Restriping/Rehab	250,000
Underpass Bridges – Engineering & Maint Repair	80,000
ADA – 4 <sup>th</sup> & 5 <sup>th</sup> St CDBG Project	400,000
Webb Rd – UPRR N to Hwy 3	30,000
Fog Seal Project	200,000
<b>TOTAL</b>	<b>4,282,990</b>

## Capital Improvement Projects 400 Fund Funded with Bond Proceeds/Assessments

**2015 Budget**

### PROJECTS FUNDED BOND PROCEEDS/ASSESSMENTS

Niedfeldt – Sterling Estates (Ebony Ln)	650,000
Talc Rd / Swift Rd Connector	1,500,000
<b>TOTAL</b>	<b>2,150,000</b>

### SUMMARY OF CAPITAL IMPROVEMENT PROJECTS

Funded by General Fund, Keno, & Special Assessments	3,077,932
Funded with Gas Tax Money	4,282,990
Funded Bond Proceeds/Assessments	2,150,000
<b>TOTAL CAPITAL REQUESTS</b>	<b><u>9,510,922</u></b>